




INNOVATION

&



HOUSING

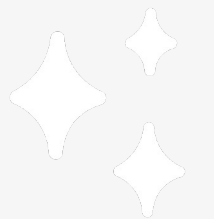


IVORYINNOVATIONS

PUBLIC POLICY & REGULATION



CONSTRUCTION AND DESIGN



FINANCE



IVORYINNOVATIONS



As for the effects of regulation, most studies have found substantial effects on the housing market.

24%

of a home's cost is because of regulation at all levels

Source: National Association of Home Builders



In particular, regulation appears to raise house prices, reduce construction, reduce the elasticity of housing supply, and alter urban form.

88%

More than 88% of residential land in Salt Lake County is zoned single-family

Source: Utah Foundation



**Overtime, construction's
productivity has actually declined!**

**(OH, AND WE HAVE A HOUSING
SHORTAGE!!!)**

**More than 71% of
Utah's households
are cannot afford
of the median
priced home.**



Hello! I am Jenny the average Utahn

My family size: 3.09

My family income: \$74,197

30% Household Costs: \$1,854

Avg. Mortgage Payment: \$2,638

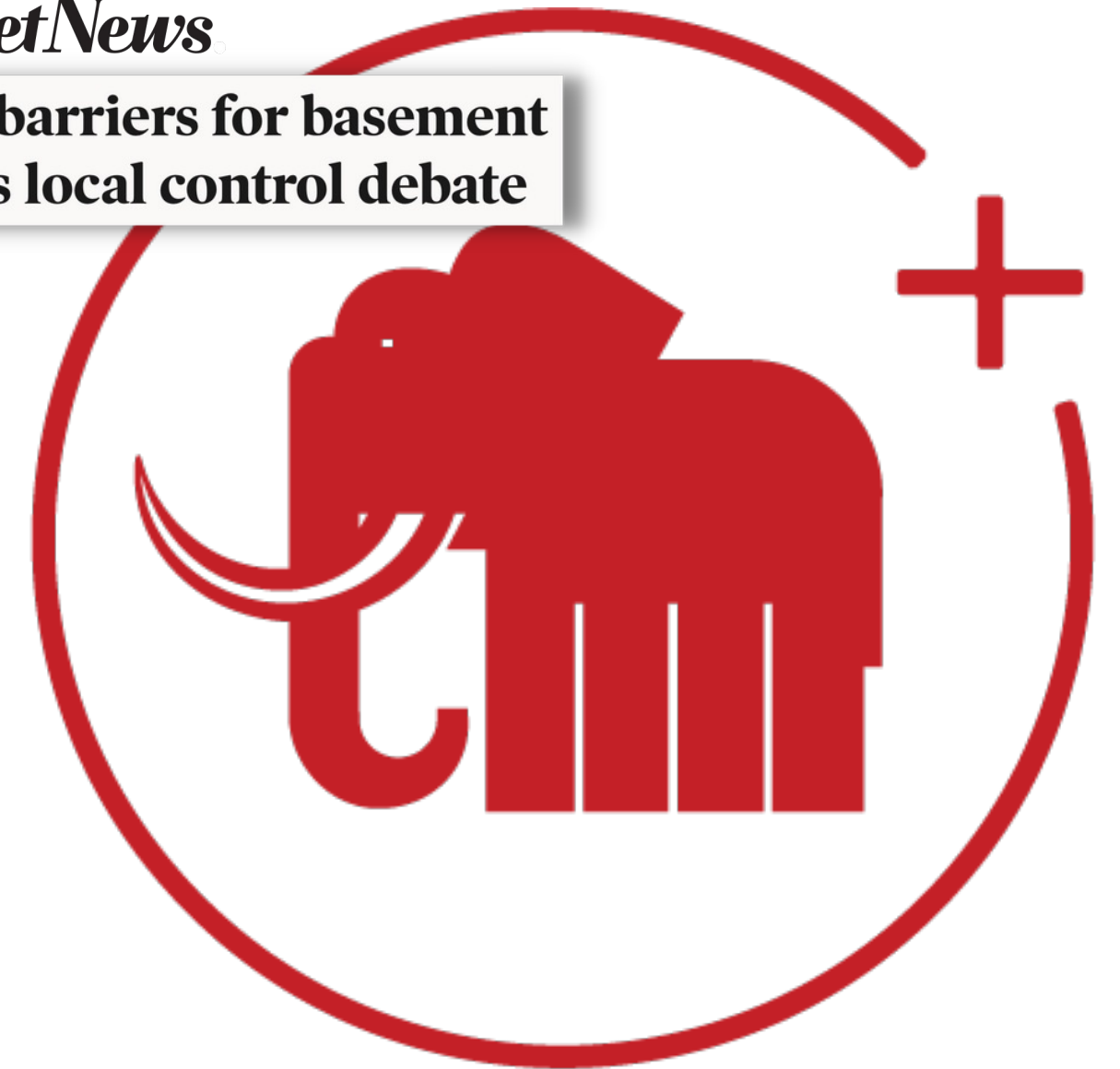


The Alley Flat Initiative

INNOVATION
with a capital
I(VORY)

DeseretNews

Utah bill to break barriers for basement apartments sparks local control debate



H O M E P L U S

The Salt Lake Tribune

Utah's housing crisis: Could an answer be in your backyard?

Salt Lake City's Avenues upset over housing project with built-in mother-in-law apartments

Rezone for Avenues 'cottages' gets thumbs-up despite heavy neighborhood pushback



IVORY HOMES
Utah's Number One Homebuilder®

UTAH WORKFORCE HOUSING PRIORITY

SINCE 2018
HELPING MORE THAN

562

**HOMETOWN HEREOS AND
FIRST-TIME HOMEBUYERS
ACHIEVE
HOMEOWNERSHIP**

South Jordan, Ivory Homes complete affordable houses for frontline workers

Utah Workforce Housing Priority Benefits
In addition to priority access, we are giving these new homebuyers the lowest possible pricing.

- Stainless steel side by side refrigerator and blinds
- \$2,000 towards closing costs or options
- Full yard landscaping as designed by Ivory Homes
- Two 1 1/2" caliper trees in park strip or front yard
- Sprinkler system as designed by Ivory Homes

ELEVATED STUDENT LIVING

  FACEBOOK  TWITTER

UTAH FAITH EDUCATION

How a unique student housing project at the U. could generate \$1B in student aid over 99 years

The Clark and Christine Ivory Trust, the University of Utah and The Church of Jesus Christ of Latter-day Saints break ground for University Ivory House.

By Trent Toone and Tad Walch | May 13, 2022, 6:44pm MDT

   SHARE



IVORY UNIVERSITY HOUSE





IVORY INNOVATIONS FOUNDATION OVERVIEW

PURPOSE:

The purpose of Ivory Innovations is to foster innovations in housing affordability and implement those innovations by designing, developing, constructing and operating affordable housing for those with the greatest need

PRIVATE OPERATING FOUNDATION:

501(c)(3) charitable organization

CONTRIBUTION REQUIREMENTS:

Annually distribute 85%+ of net income directly to qualifying charitable activities - housing affordability

HOUSING AFFORDABILITY- CHARITABLE REQUIREMENT FOR LOW-INCOME HOUSING

As a charitable organization, Ivory Innovations Foundation will deliver charity by designing, developing, and constructing affordable housing that meets two criteria:

1
75%+ units occupied by residents that qualify at 80% AMI (low-income)

AND

2
Either
20%+ units occupied by residents that qualify at 50% AMI (very low-income)

40%+ units occupied by residents that qualify at 60% AMI

Up to 25 percent of the units may be provided at market rates



INNOVATION PARK

AT
HOLBROOK FARMS

COMING SOON

180

NEW HOMES FOR UTAHNS
MAKING 80% AMI OR
BELOW



Catalyzing Innovative Solutions in Housing

Affordability



HACK-A-HOUSE

A HOUSING AFFORDABILITY HACKATHON

REGISTER AT IVORY-INNOVATIONS.ORG



IVORYPRIZE
WINNER ANNOUNCEMENT



IHA
Innovations in Housing
Affordability Summit



IVORYINNOVATIONS



ABBY IVORY

MANAGING DIRECTOR



JENNA LOUIE

DIRECTOR OF STRATEGY AND
OPERATIONS



MADISON SPRAUGE

PROGRAM COORDINATOR



**JOIN US! WHAT ARE YOU DOING TO BE MORE
INNOVATIVE, SUSTAINABLE AND MORE IMPACTFUL ON
HOUSING?**

MICHAEL PARKER

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