## Utah Housing Preservation Fund 8/4/2022



UTAH HOUSING PRESERVATION FUND

Mission: Preserving Utah's existing affordable housing through the purchasing, remodeling, and the rent-stabilizing of housing units.

## THE ANTITHESIS OF PRIVATE EQUITY buy, rennovate, freeze rents, evergreen fund

Stop Leaky Bucket

Protecting Existing Affordable Units Serving Many Income Levels

Target 30%-80% AMI levels Reducing Displaced Tenants

Prevent massive rent spikes that puts Utah families on the street

#### Exceptional Partners

STRUT?

Working with groups committed to Affordable Housing

#### Serve Those in Greatest Need

Prioritize vacant units for families and veterans experiencing homelessness



## **Advocates for Affordable Housing**

# **\$147.5M Raised**

## Intermountain<sup>®</sup> Healthcare

Clark and Christine **IVORY**FOUNDATION

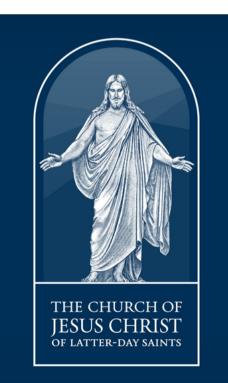










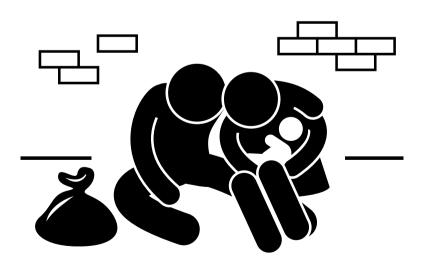




### **TOTAL IMPACT**



#### Tenants Save on Avg: \$3,000 per year



#### Refugees & Homeless Families served: 20



Units Preserved: 644



