

RESOURCES

- Small business emergency bridge loan application via the Florida Department of Economic Opportunity. More at: <http://floridasbdc.org/disaster/ebf/>
- Restaurant Fund: <https://rerf.us/>
- Sample Tenant Letters:

Dear Tenants,

As you are all aware the Corona Virus pandemic is escalating in the United States. Locally the City of St Petersburg has declared an Emergency, banning all events consisting of more than 50 people and the governor of Florida has shuttered restaurants bars and clubs for 30 days. These recommendations, however necessary, will undoubtedly affect the vast majority of local businesses. We at Eastman Equity recognize that the COVID-19 virus is causing great concern and want you to know that we share that concern. In an ongoing effort to keep you informed about the virus and economic programs available to help alleviate the financial burden, we are closely monitoring developments. Our in-office staff has been reduced to only critical personnel and we ask that you please call to make an appointment before walking into the office. We will adjust our operations as needed and will keep you informed of any additional changes we may make to protect our staff and tenants.

Additionally, we would like to share with you links to various resources and outlets that may be useful to you and your staff during this time. As we learn about additional resources and opportunities, we will reach out again. Below you will find links to local, state and national websites that are offering guidance and assistance, related to both your health and business financial support.

The Edge Guide- [Corona Virus Guide](#)

The Center for Disease Control- [Novel Corona Virus \(COVID-19\)](#)

Florida Health- Pinellas County - [COVID-19 UPDATES](#)

FloridaDisasterLoan.org- [FL Small Business Emergency Bridge Loan Program](#)

Florida Disaster [Business Damage Assessment Survey](#)

World Health Organization (WHO)- [COVID-19](#)

Currently, there are no specific COVID-19 assistance packages for businesses in our area. The following Federal program is being closely monitored and may soon be activated:

[SBA Disaster Loans](#)

Dear Tenants,

We are reaching out today not only as your Landlord, but as your partner. Our goal is to make sure that you have the necessary tools to equip yourself and your business to successfully navigate through these unprecedented times.

First, we would like to make you aware of the following Small Business Relief Options that are available during the COVID-19 crisis. Listed below are a few options provided by the Federal Government, the State of Florida, private companies, and several types of insurance that may provide coverage depending on your plan.

In addition, we would like to set up a 15 minute private call to help each individual business come up with an intelligent game plan. As your partner, we appreciate that you are taking the necessary steps to put your business in the best position to come out of this ready and able to conduct your day to day. Please email us directly to set up a 15 min call.

Lastly, we would like to make you aware of a few Tenants that are thinking outside of the box and adapting their business to the current situation. Below are a few examples that we hope inspire you to become proactive if you haven't already. If you have any thoughts or ideas and would like our support or to involve other tenants or property owners, please let us know.

- [CrossFit 9 is Promoting a "Community Hero Virtual Race"](#)
- [Pacific Counter's model lets it keep workers on the job](#)
- [Oklahoma bands play live streaming concerts from Tulsa bar](#)

Federal

- [The U.S. Small Business Administration \(SBA\) – Economic Injury Disaster Loan](#)
 - Offering designated states and territories low-interest federal disaster loans for working capital to small businesses suffering substantial economic injury
 - [Florida](#) is an eligible state
 - Loan Amount – Up to \$2 Million
 - Interest Rates
 - Small Businesses – 3.75%
 - Non-profits – 2.75%
 - Long-Term Repayments – Up to a maximum of 30 years
 - Terms are determined on a case-by-case basis, based upon each borrower's ability to repay
 - Loans can be used for the Payment of the following:
 - Fixed Debts
 - Payroll
 - Accounts Payable
 - Other bills that can't be paid due to the disaster's impact
 - [Application Requirements](#)
 - [IRS Form 4506-T](#) – signed and dated giving permission for the IRS to provide the SBA your tax return information
 - Contact information for all applicants
 - Social security numbers for all applicants
 - FEMA registration number - After a Presidential disaster declaration, you must first register with the Federal Emergency Management Agency (FEMA)
 - Deed or lease information
 - Insurance information

- Financial information (e.g. income, account balances and monthly expenses)
- Employer Identification Number (EIN) for business applicants
- Apply [Here](#)

State of Florida

- [Florida Small Business Emergency Bridge Loan Program](#)
 - Available to small business owners located in all Florida counties statewide that experienced economic damage as a result of COVID-19
 - Loans made under this program are short-term debt loans made by the state of Florida using public funds
 - They are not grants
 - Loan Amount - Up to \$50,000
 - Up to \$100,000 may be made in special cases
 - Interest Rates
 - Interest Free for the Loan Term (1 Year)
 - 12% per annum on the unpaid balance thereafter until the loan balance is repaid in full
 - Loan Term – 1 Year
 - Qualified Applicants
 - Qualified for-profit, privately held small businesses
 - Maintain a place of business in the state of Florida
 - Established prior to March 9, 2020
 - Suffered economic injury as a result of the designated disaster
 - A small business with 2 to 100 employees
 - [Application Requirements](#)
 - Applications will be accepted under this program through May 8, 2020
 - Government issued personal identification of all individual applicants (driver's license, state or federal ID, or passport)
 - Federal Business tax returns for the last 2 completed years for all individual applicants, if available
 - Employer tax documentation
 - Personal tax returns for the last 2 completed years with attached Schedule C for all individual applicants, if available and where appropriate
 - Additional information that the applicant believes would assist the Loan Review Committee in making its decision (such as a loan summary)
 - Apply [Here](#)

Private Companies

- [Facebook Small Business Grants Program](#)
 - Facebook is offering \$100M in cash grants and ad credits for up to 30,000 eligible small businesses in over 30 countries where they operate
 - Next Steps
 - “We’ll begin taking applications in the coming weeks. In the meantime, you can sign up to receive more information when it becomes available.”
 - Sign up for updates [here](#)

- [Yelp's COVID-19 Response and Support for Local Businesses](#)

- \$25 million in relief in the form of waived advertising fees and free advertising, products ,and services during this period
- Available to the following:
 - Small, independently owned restaurant and nightlife businesses and franchisees
 - Located in the U.S., Canada, the U.S. Virgin Islands, and Puerto Rico
 - Fewer than five locations
- [Relief for restaurants and bars with Yelp Ads campaigns](#)
 - Waiving charges for Yelp Ads delivered in the second half of March (March 16-31)
 - Waiving of ad charges should happen automatically
 - Pausing scheduled Yelp Ads program for the month of April
 - Program will restart on May 1 automatically
 - If you offer delivery or takeout, we will set up a \$100 Yelp Ads campaign free of charge for the period of April 1-30, 2020
 - Will run automatically for any restaurant that has indicated on their Yelp Page that they offer delivery or take-out (or both)
 - You won't have to pay for any other Yelp paid features or page upgrades that are active on your account as of March 19 for the period from March 16 – April 30, 2020
 - Will happen automatically for eligible businesses
 - For restaurant and nightlife businesses not already using Business Highlights, Call to Action, or Yelp Connect, these features will be offered free of charge through April 30, 2020
 - Available in your Yelp for Business account automatically
- [Relief for restaurants and bars without active Yelp Ads campaigns](#)
 - If you aren't already using Business Highlights, Call to Action, or Yelp Connect, these features will be offered free of charge through April 30, 2020
 - Will be available in your Yelp for Business account automatically
 - If you are already using Business Highlights, Call to Action, or Yelp Connect—or any Page Upgrades—as of March 19, 2020, we'll waive the charges from March 16 – April 30, 2020
 - Will happen automatically
 - Highlighting restaurants offering delivery and/or take-out to consumers
 - Set (or update) your business information in your Yelp for Business account to reflect that information if it's not already
- [Relief for restaurants currently using—or interested in—Yelp Reservations and Yelp Waitlist](#)
 - Free access to these products for the next three months
 - Registered - Will happen automatically
 - Not Registered - Call (844) 889-1617 to sign up
- [Relief for local businesses beyond restaurants and bars that advertise on Yelp](#)
 - Ability to pause your Yelp Ads program during this time, and receive a credit to be applied to your first bill after your restart date
- [James Beard Foundation Food and Beverage Industry Relief Fund](#)
 - Fund that will be gathering support from corporate, foundation, and individual donors to provide micro-grants to independent food and beverage businesses in need

- They are working on application materials at this time and will send out information when it is ready
- For updates, add your information [here](#)

Possible Insurance Coverages

- [Insurance Coverage for Losses/Claims Associated with the Coronavirus](#)
 - Event Cancellation - covers losses caused by the cancellation or postponement of events because of insured risks
 - May provide a valuable financial resource, particularly as cancellations mount
 - General Liability Insurance - typically covers claims or suits for bodily injury, property damage, and various instances where the ability to use, occupy, or enjoy property is compromised
 - Emotional Stress is also covered depending upon your plan
 - May apply when discussing steps taken to reduce the possibility of exposure to SARS-CoV-2
 - Workers compensation & Employers' Liability - typically provides coverage for "bodily injury by accident or bodily injury by disease"
 - May be implicated both by SARS-VoC-2 and COVID-19
 - May apply to the costs incurred to reduce employees' exposure to SARVS-VoC-2

Please keep in mind that new small business relief options may become available over the next few weeks as the situation progresses including the Federal Government's Coronavirus Stimulus Package. We will keep you updated to the best of our ability, but please be on the look-out for any options that could be best suited for you and your company.

We wish you and all of your loved ones the best, and look forward to continuing our commitment to you as your Landlord and partner.