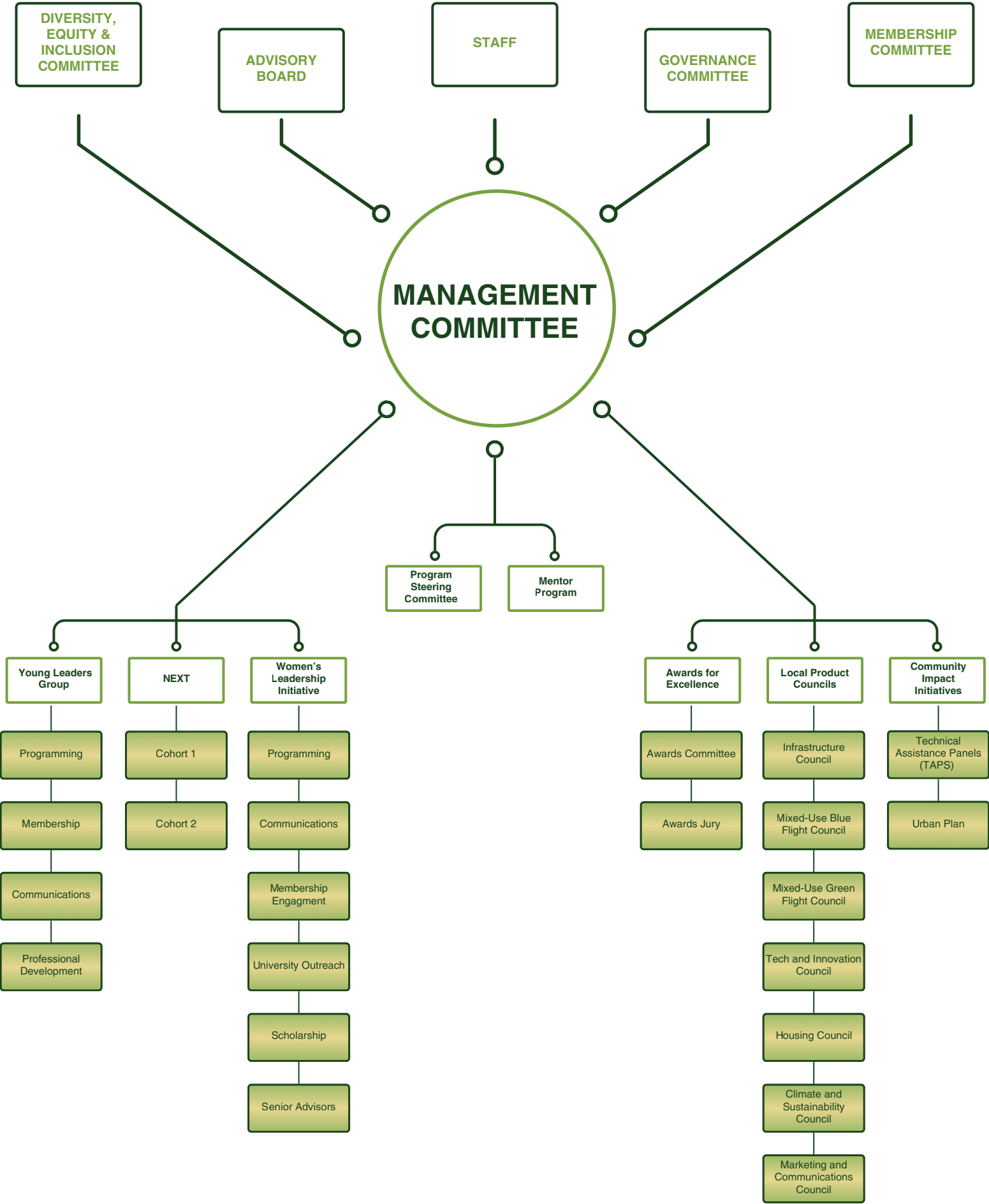


ULI New York Organizational Chart



MANAGEMENT COMMITTEE



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Richard Roberts

Principal & Chief Business
Development Officer
Red Stone Equity Partners



Vice Chair

Rachel Loeb

Founder and Managing
Partner
Muse Partners



**Chair for Mission
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Founder and Chief
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MURAL Real Estate Partners

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Senior Associate
ULI New York