

Finalist:

Excellence in Small Scale Development



340 Auburn Avenue

340 Auburn Ave is a \$2.2 million adaptive mixed-use preservation project located in the heart of the Sweet Auburn and Martin Luther King, Jr Historic Districts. 340 Auburn serves as a pioneer in this long-standing blighted corridor, found on the corner of Auburn Ave and Hilliard Street, the building was successfully restored as a demonstration project for the City of Atlanta showcasing both innovation and sustainable affordable housing and catalytic re-activation of Auburn Ave.

By using multiple funding sources such as: The Eastside TAD resurgence grant, state and federal historic tax credits, impact investment equity, mezzanine, and permanent debt financing – 340 Auburn was successfully restored as a 6,390 sq ft brick building with two stories sitting on 4,765 sq ft site.

The development includes seven micro-units apartments ranging from 291 to 451 sq ft creating unique living experience for affordable urban living. The retail and restaurant space shared by Atlanta Breakfast Club, Nitro Coffee Bar, and the non-profit, Remergé is generating economic activity and renewed energy for the corridor.

340 Auburn Ave is an example of combining rehabilitation and social impact that will continue to have positive effect throughout the neighborhood for years to come.

PROJECT TEAM

Good Places
BLDGS
Invest Atlanta
Capitol Services Management, Inc
VeraCruz Advisory
Morrison Design
CBH
Urban South