

ULI SAN FRANCISCO DISTRICT COUNCIL

Commercial LPC Fall Meeting – Session 2 Zoom Meeting Thursday, December 17, 2020

SF Local Commercial Council Leadership

Chair: Tom Enger, UBS Realty Investors Vice-Chair: Meade Boutwell, CBRE

Vice-Chair: Corie Edwards, Reuben, Junius & Rose LLP

Vice-Chair: Robert Hielscher, JLL

Vice-Chair: Jason Morehouse, Ellis Partners

4:00 PM - Welcome

4:05 - 5:00 PM - Legislative Update: Is California likely to see a tax-driven outmigration?

The Bay Area Council's Matt Regan will provide us with an update on the real estate and business tax measures that were passed in San Francisco in November, along with an update on potential state measures that include the nation's first "wealth tax." Matt will also provide some insight and context for the press coverage in recent weeks and months concerning an exodus of large California companies, including Charles Schwab, Bechtel, McKesson, Oracle, and high profile individuals including Elon Musk.

Moderator:

Corie Edwards, Partner, Reuben, Junius & Rose LLP <u>Speakers:</u>

Matt Regan, Senior Vice President of Public Policy, Bay Area Council

5:00 - 5:30 PM - Break-Out Networking Sessions