



Ken Crockett

Codds Creek Capital LLC

Ken Crockett has been developing and financing commercial real estate for 40 years with a focus on the hospitality sector - as both public company executive and private company owner. He has overseen 50 value-added hotel investments totaling \$736 million in 21 states. Recent developments in Raleigh include Marriott Residence Inn Downtown – a collaborative effort with Summit Hospitality Group (www.summithospitality.com) and the City of Raleigh; Hampton Inn & Suites Midtown East – a partnership with Summit and Loden Properties (www.lodenproperties.com); and Marriott AC Hotel Glenwood/The Willard currently under construction. Previously, Crockett served as Executive Vice President and Chief Operating Officer for Winston Hotels, Inc. (NYSE:WXH) until the sale of the company in 2007 for \$850 million. Crockett has been a member of Urban Land Institute since 1987. He is a member of the Triangle YMCA Board of Directors and chairs the Raleigh Convention Center Commission. He formerly served as board chairman of the Greater Raleigh Convention and Visitors Bureau and the North Carolina Hospitality Education Foundation, and as advisory board member for Raleigh Parks and Greenways. Crockett attended the University of North Carolina at Chapel Hill (B.S.B.A. 1979). He has been a resident of Raleigh for 39 years.