

ULI East Central Regional Product Council 3.0 Rules and Regulations

East Central Regional Product Council Governing Board

The ULI East Central Regional Product Council (RPC) will be governed by an Executive Board. The Executive Board will make all decisions concerning;

- Changes to these Rules and Regulations
- Admission and participation in the RPC (based on the recommendations from each District Council)
- RPC activities and events (based on the recommendations from each District Council)
- Budgeting and expenditure decisions
- All decisions not expressly the responsibility of the Chair of the Executive Board

The Executive Board will consist of up to ten (10) RPC participants, with a representative and alternate (optional) from each of the five (5) RPC District Councils; Cleveland, Cincinnati, Columbus, Indiana and Michigan. A staff member from each District Council will sit on the Executive Board without a vote. For all decisions of the Executive Board, there must be a majority vote in favor of the proposed action. One Executive Board Member will function as the Chair of the Board, appointed by the Executive Board as a whole.

Events

The ULI East Central RPC will hold an in-person meeting/tour for participants twice per year ("Semi-annual Summit"). The semi-annual summit will consist of an in-person event of all of the participants of the RPC at a destination(s) chosen by the host District Council. Each District Council will be required to host one summit during the ULI East Central RPC three-year period. The host District Council will give adequate notice of nine to twelve months in advance of the summit date(s) to allow participants the opportunity to schedule accordingly.

The ULI RPC will hold a virtual one-hour meeting for participants twice per year ("Semi-annual Virtual Meeting"). The host District Council will give adequate notice of nine to twelve months in advance of the virtual meeting date to allow participants the opportunity to schedule accordingly.

Assignments for Summits

Late April/May 2023 – Michigan
Early November 2023 - Columbus
Late April/May 2024 - Cincinnati
Early November 2024 - Indiana
Late April/May 2025 – Cleveland
Early November 2025 - TBD

Assignments for Virtual Meetings

November 2022 – All DCs (Kick-Off with Introductions and Highlights/Updates of previous activities)
February 2023 – Indiana
August 2023 – Cincinnati
February 2024 – Michigan
August 2024 – Cleveland
February 2025 – Columbus
August 2025 -TBD

Membership

Each ULI East Central RPC will consist of no more than sixty (60) participants actively engaged in the RPC. Participants will be required to be registered as ULI Full or Associate Members. The RPC cohort will consist of up to twelve (12) participants from each of the five (5) participating District Councils at any given time, including the chairs or co-chairs from the District Council. The participants must be actively engaged in the relevant product industry within the economic limits of their District Council. The 'economic limits' may extend outside of the MSA or city boundaries, but will be within the area surrounding the city's urban core and significantly affecting the economy of the district.

Participation will be obtained through an application and sponsorship process that will be managed by each District Council. To be considered for participation, an applicant must have the sponsorship/recommendation of their home District Council RPC Chair. The application will consist of submitting an application, resume, industry references, and, at the discretion of the District Council, an interview. At the discretion of the District Council, an individual may be admitted to the RPC or placed on the wait list for consideration when a position becomes available.

The District Councils and Executive Board will be responsible for creating a cohort with a diverse mix of professions that best achieves the mission, shaping the future of the industry, and creating thriving communities around the globe. Criteria for determining the acceptance of a new applicant will include, but not be limited to;

- Ability to contribute to RPC initiatives
- Industry experience and expertise
- Existing mix of professionals in current and future RPC
- Creating a mix of professionals that is especially relevant to ongoing industry trends, with the mix of real estate developers, design professionals, academic professionals, non-profit professionals, and financial professionals
- Participation in ULI and dedication to ULI initiatives

Participation in the RPC will be renewed on an annual basis at the discretion of the District Council. Participation will be solicited based on a three (3) year commitment for continuous involvement.

Once admitted, membership will be contingent upon adherence to the ULI Code of Ethics and the expectations of RPC members. Expectations of RPC members include;

- Attendance at all Semi-annual Summit meetings. Substitution by an individual of the participant's choosing can be made on a case-by-case basis in extreme circumstances only.
- Participation in all RPC virtual meetings. Substitution by an individual of the participant's choosing can be made on a case-by-case basis in extreme circumstances only.
- Active involvement and contribution to all discussions, panels, site tours, projects, and all other events of the RPC. Passive involvement in the RPC is not considered to be meeting expectations
- Ethical treatment of all information obtained during RPC events and respect for all confidentiality requests
- Timely annual participation payment

If all expectations are met, participants should be permitted to retain their seat for the annual term, but may be removed at the end of any annual term even if all expectations have been met.

Participation Fees and Budget Management

Participants will be required to pay annual dues of three hundred and fifty dollars (\$350.00) per year to the RPC within thirty (30) days of being invoiced. Participation payments will go to the member's District Council. Expenses related to administrative materials such as marketing publications, prospect applications, and mailings, will be funded by the participating District Councils. Annual participation fees will be used to cover the Semi-annual Summit. It is anticipated that any additional funding needed for the Semi-annual Summit will come through sponsorships and trip fees. It is the discretion of the Executive Board to determine if and what amount of any additional trip fees will be assessed to the participants.

It is anticipated that the ULI RPCs will not be financially supported by any of the participating District Councils and all funding will come from participation fees, individual sources, and sponsors. The Executive Board will prepare an annual budget on a "Not to Exceed" basis and will distribute to participating District Councils within thirty (30) days of the beginning of the program year.