



NEWS RELEASE

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Stuart Proffitt Appointed New ULI Charlotte Chair *Partner at Proffitt Dixon replaces Crescent Communities' Elizabeth McMillan*

Charlotte, N.C., July 26, 2023 — The [Urban Land Institute \(ULI\) Charlotte](#) is delighted to introduce Stuart Proffitt as the newly appointed District Council Chair, assuming the role with effect from July 1, 2023. With an illustrious career in the multifamily development industry, Proffitt brings a wealth of expertise, leadership, and unwavering commitment to advancing the urban landscape. Proffitt replaces former ULI Charlotte Chair Elizabeth McMillan, who completed her two-year term.

ULI is a global, multidisciplinary real estate organization with more than 45,000 members dedicated to shaping the future of the built environment for transformative impact in communities worldwide. As Chair of ULI Charlotte, Proffitt serves a vital role for delivering ULI's mission in the region. He leads the council's Management Committee and staff to determine priorities and set out a member-driven program for his two-year term. ULI Charlotte focuses on delivering member value and mission-oriented work throughout the Charlotte and Piedmont region of North Carolina.

During McMillan's tenure, ULI Charlotte increased membership from 650 to more than 800, significantly increasing programming, sponsorships, membership engagement and community outreach. "As a volunteer-driven organization, the active participation of ULI members – attending meetings and events, leading committees, creating critical conversations, and thought leadership – is why ULI Charlotte is successful," said McMillan.

"I thank Elizabeth for her years of service as board chair and look forward to continuing to advance the mission of ULI to promote sustainability, equity and education," said Proffitt. "Based on a recent leadership retreat, we've established initiatives to focus on housing affordability, diversifying and growing talent in our industry, and strengthening our member network and partnerships to continue to be part of the critical land use conversation."

Proffitt is a founding partner of Proffitt Dixon Partners, with more than 21 years of experience in multifamily, mixed-use, and commercial real estate and investment development, and has been involved with ULI since 2006. Before forming Proffitt Dixon Partners, Stuart served as Vice

President of Mixed-Use Development at Pappas Properties, as well as Director of Development for Champion Development Group in Los Angeles. He was involved as a principal in the ownership and/or development of more than 430,000 square feet of retail and office space, as well as 3,750 residential units.

Proffitt earned his bachelor's degree from North Carolina State University and his MBA and Master of Real Estate Development from the University of Southern California. He is a member of the Multifamily Bronze Council of the Urban Land Institute, serves as the Advisory Board Chair for Mission Advancement for ULI Charlotte and is on the Board of Directors for Crisis Assistance Ministry.

About ULI Charlotte

The Urban Land Institute is a nonprofit education and research institute supported by its members. Its mission is to shape the future of the built environment for transformative impact in communities worldwide. ULI Charlotte carries forth that mission by serving the Charlotte, Piedmont and Western North Carolina's public and private sectors with pragmatic land use expertise and education.

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