

ULI Mission: The Urban Land Institute provides leadership in the responsible use of land and in creating and sustaining thriving communities worldwide.

ULI is an independent global nonprofit supported by members representing the entire spectrum of real estate development and land use disciplines.

Integrated Development Council Meeting

Thursday, 21 February 2019 Innovation Hub, Level 24, Capital Tower 168 Robinson Road, Singapore 068192

Product Council Leadership

Co-Chair: Augustine Tan, Executive Director, Property Services Division, Far East Organization

& Immediate Past President, Real Estate Developers' Association of Singapore

Co-Chair: Cheng Hsing Yao, Group Managing Director, GuocoLand Singapore

Vice Chair: Gerald Yong, Senior Vice President, Head of Business Development and Investments, City

Developments Limited

Ng Hsueh Ling, Managing Director, Singapore and CIO, Asia, Lendlease Vice Chair:

Agenda

8:30am - 9:00am Registration & Networking

9:00am - 9:30am Co-Chairs' Welcoming Remarks/Introductions/General Announcements/Business

Session

Review of ULI Priorities & Council Member Expectations (see back page of agenda)

Introduction of Moderators Ong Choon Fah, Chief Executive Officer, Edmund Tie & Company Blake Olafson, Managing Partner, Asia Capital Real Estate

Introduction of Members and Guests

Case Study Presentations

Developers present mixed use development case studies covering building history, innovative approaches, lessons learned in the development process and the results.

9.30am - 10.30am

Case Study 1: South Beach Singapore

The South Beach mixed-use development occupies an entire city block in downtown Singapore, between the Marina Center and the Civic District. Conceived as a sustainable urban quarter, the project combines new construction with the restoration of historical buildings, and brings together places to live and work with shops, cafes, restaurants, a hotel and new public spaces. In the eight years it took to complete South Beach, the developers faced a financial crisis, a change of venture partners and a tough design brief that involved work with heritage buildings.

Gerald Yong

Senior Vice President, Head of Business Development and Investments, City **Developments Limited**

Tan Hui

Assistant Vice President, Projects Department, Property Development Division, City **Developments Limited**



10:30am - 10:45am Break

10.45am – 11.45am Case Study 2: Tokyo Midtown Hibiya Japan

Completed in March 2018, Tokyo Midtown Hibiya is a 190,000-square-meter large-scale, mixed-use development that includes office, commercial, and dining and entertainment facilities. The project was developed at the site of the former Hibiya Mitsui Building and nearby Sanshin Building, located next to the famous shopping district of Ginza and the business district of Marunouchi, adjacent to Hibiya Park, and with panoramic views out to the Imperial Palace. It is probably the most prominent new project in Tokyo, that brings together culture and business to reinvigorate the theatre district of Hibiya, Tokyo.

Shuji Tomikawa

President & Chief Executive Officer, Mitsui Fudosan Investment Advisors, Inc.

11:45pm – 12:00pm Wrap Up and Discussion/Suggestions for Future Council Meetings and

Programmes

12:15pm – 1:45pm Joint Networking Lunch with the 2019 ULI Singapore Annual Conference, Level 9, Capital

Tower



ULI Council Member Expectations

Council membership is a privilege desired by many ULI members and the value of the Council experience is determined by the quality and participation of its members. Each Council member is therefore expected to be a committed participant of the Council, contributing as much value to the Council experience as they take home.

OPEN, HONEST, SPECIFIC INFORMATION AND EXPERIENCE:

Come to Council meetings ready to participate openly and honestly with specific, detailed information and experience from your current real estate practice.

CONFIDENTIALITY:

Everything discussed within a Council is kept completely confidential by all Council members. This is the foundation that makes open and honest sharing of detailed information and experience possible. Violation of confidentiality will result in immediate expulsion from your Council.

REAL DEALS, REAL NUMBERS:

The key to truly valuable interaction between the Council members is the sharing of real deals and real numbers, as well as successes and lessons learned.

ATTEND EVERY MEETING:

Each Council member has been chosen for the value that their unique background and experience brings to the Council. Missing a Council meeting or part of a Council meeting reduces the value for every other member of your Council. Your empty seat could easily be filled by someone else who has value to bring to the table.

RESPECT FOR OTHERS:

Help make discussions productive and high value by engaging your fellow council members respectfully with your most relevant information and experience.

NO SELF PROMOTION:

Council members are all highly successful real estate professionals. Self-promotion and pitching do not add value for your fellow council members. Keep your presentations and discussions aimed at delivering real take home value for your peers, not your business.

NO CELL PHONES:

It should go without saying that you cannot be fully engaged in your council while checking your email. Most Councils have breaks designed to allow members to check in and stay connected a few times during the day.

RECRUIT THE BEST AND BRIGHTEST:

Council members often come into contact with new leaders in the industry—both ULI members and non-ULI members—with exciting new products, ideas and best practices that will add greatly to the value of their Council. Bring these new leaders as guests to ULI Singapore meetings and work with your Council leadership to help them become future members of ULI and your Council.

PARTICIPATE IN ULI AND ULI LEADERSHIP:

Council members are expected to be active participants in ULI's mission of providing leadership in the responsible use of land and in creating and sustaining thriving communities worldwide. Your involvement in ULI provides excellent opportunities to network and to learn both within and beyond the boundaries of your industry segment:

- Attend and participate at the ULI Asia Pacific Summit
- Attend and participate at ULI Singapore programmes
- Contribute to ULI publications/research



Integrated Development Council Meeting 21 February 2019 Participants List

Scott Dunn AECOM

Vice President, Southeast Asia

Council Member

Kevin Jose Aedas Global Principal Council Member

Gruffudd ab Owain

Aedas

Executive Principal - Singapore

Guest

Daniel Cerf

ARA Trust Management (Cache) Limited

Chief Executive Officer
Council Member

Blake Olafson

Asia Capital Real Estate Managing Partner

Guest

Terence Seah Benoy

Director, Head of Singapore Design Studio

Council Member

Samuel Lim

Caesars Entertainment

Vice President, Hotel Development, Asia Pacific

Council Member

Ronald Tay CapitaLand

Chief Executive Officer, Singapore, Malaysia,

Indonesia Council Member

Khoo Teng Chye

Centre for Liveable Cities, Ministry of National

Development Executive Director

Guest

Henry Cheng Chongbang Group Chief Executive Officer

Guest

Peter Hyland Cistri Pte Ltd

Regional Director

Council Member

Gerald Yong

City Developments Limited

Senior Vice President | Head, Business

Development & Investments

Council Member

Tan Hui

City Developments Limited

Assistant Vice President, Projects Department,

Property Development Division

Guest

Terence Tang

Colliers International

Managing Director, Asia, Capital Markets &

Investments

Council Member



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David Faulkner Colliers International Managing Director of Valuation and Advisory Service Guest Buds C. Wenceslao D.M. Wenceslao & Associates, Incorporated Chief Executive Officer Guest

Hui Min Chan DP Architects Director Council Member Ong Choon Fah
Edmund Tie & Company
Chief Executive Officer
Council Member

Augustine Tan
Far East Organization
Executive Director, Property Services Division
Council Member

Cheng Hsing Yao
GuocoLand Singapore
Group Managing Director
Council Member

Valerie Wong Guocoland Singapore General Manager, Commercial Council Member Dr Chong Fook Loong Housing and Development Board Group Director (Research & Planning) Council Member

Dr Cheong Koon Hean Housing and Development Board Chief Executive Officer Council Member Anthony Chua Keppel Urban Solutions General Manager Council Member

Cindy Lim
Keppel Urban Solutions
Managing Director
Council Member

Ng Hsueh Ling Lendlease Managing Director, Singapore and Chief Investment Officer, Asia Council Member

Ko Iwahori Mitsubishi Estate Co., Ltd. Deputy General Manager, Investment Management Businesses Guest Shuji Tomikawa Mitsui Fudosan Investment Advisors, Inc President & Chief Executive Officer Guest



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Joseph Ooi National University of Singapore Professor of Real Estate *Guest*

Kwee Ker Wei Pontiac Land Group Senior Vice President Council Member

Ame Engelhart SOM Director Guest

Eric Cheah Union Investment Real Estate Head of Investment Management Asia Pacific Council Member

J. Christoph Panfil WATG Vice President, Director of Strategic Planning & Urban Design Council Member Benett Theseia
PGIM Real Estate
Managing Director and Head of Asia Pacific
Council Member

Darren Sabom SC Capital Partners Portfolio Manager Council Member

Samantha Tan South Beach Consortium General Manager Guest

Hwang Yu-Ning Urban Redevelopment Authority Chief Planner & Deputy Chief Planner Council Member