



EXCELLENCE IN HOUSING DEVELOPMENT



The Wray

515 22nd Street, NW | Washington, DC 20037

The Wray seamlessly blends bygone craftsmanship with luxury amenities designed for modern life. The eight-story, pre-war building has an intriguing history. Originally designed in the 1940's as residential apartments, the building was acquired by the United States government during World War II, and ultimately spent decades as offices for the State Department. Today, it has been thoughtfully revived into a 158-unit apartment building comprised of one- and two-bedroom units, each of which feature warm wood flooring, in-suite laundry, granite counters, and stainless-steel appliances. The Wray leased up with an absorption pace of 16 leases/month, and currently sits at the top of market, with an average renewal of 24% and new move-in rent increase of 21% since stabilization. Building amenities include a pet spa, dedicated bike storage, concierge services, and a rooftop gym and outdoor space. From the rooftop, residents can catch a glimpse of the White House, Washington Monument, U.S. Capitol, and even the National Cathedral.

PROJECT TEAM

Developer or Owner

Insight Property Group;
ELV Associates, Inc.

Architect and Design

Edit Lab at Streetsense;
Eric Colbert & Associates

Construction Contractor

John Moriarty & Associates

Additional Key Team Members

Bozzuto Management Company