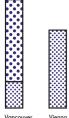
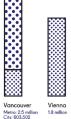


Vancouver / Vienna



2016 population



Vancouver

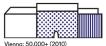
5.780 of these units were

Units of Social Housing



220,000 Non-profits operate an additional 136.00 units.





New Housing Units Under Construction

Total Rental Housing

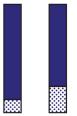


2013

Wait Time for Social Housing









Vienna 910,745 (24.1 % social / subsidized housing)

Occupied Dwelling Units

Residents Living in Social Housing





Number of Social Housing Units Built Each Year Since 2006



Planned Units of Social Housing







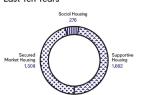
6,500 median per year

Vienna 20.000 (2014-2016)

Average Rent for a One-Bedroom Apartment (outside of city centre)



Housing Units Constructed by City of Vancouver During the Last Ten Years



Refugee Housing







Image: Sabine Bitter - Museum of Vancouver Exhibition 2017

- 62% of all households live in subsidized housing
- 75% of all households qualify for housing subsidies

- Rent for a one bedroom
 - in Vienna \$1,435 CDN
 - in Toronto \$2,435 CDN
 - in Vancouver \$2,640 CDN













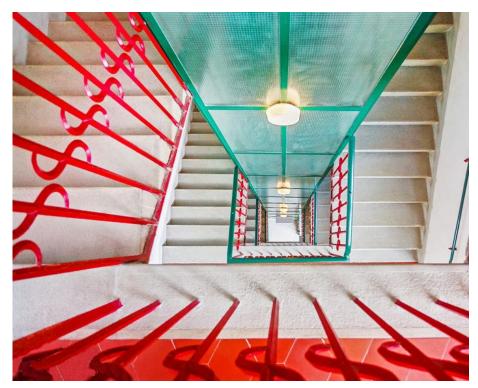


Image: Christian Oeser

3 PILLAR MODEL

3 PILLARS OF "THE BUSINESS CASE"

 Low-Cost Land through active Land Policy

Subsidized Construction - Object
 Subsidy

 Entry Fees + Individual Grants -Supporting Tenants



FINANCING MODEL

REVOLVING FUND

1% Tax on Income (collected by national government and allocated to federal states)

+ Additional Budget means + Revolving Means

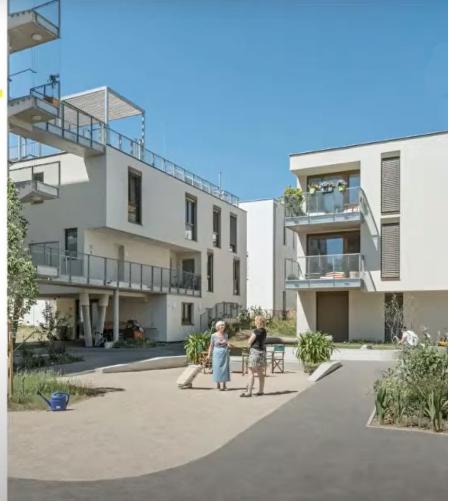
Providing:

Subsidized low-interest Loans

<u>To</u> a Multitude of **Non-Profit** (Limited Profit) **Housing Corporations** (to repay in 25-30 years)

Individual Grants

To Applicants & Tenants according to Income



Slide Source: Maria Vassilakou, the Former Deputy Mayor of Vienna, Austria

ACTIVE LAND POLICY I

MANDATORY SOCIAL HOUSING IN ALL LARGE DEVELOPMENTS

- 2/3 Social Housing Share MANDATORY in all Developments exceeding 150 Residential Units
- Social Mix including Free Market Housing at Quarter-Level
- Social Mix combining Subsidized Rental Units with Free Market or Subsidized Condominiums within Buildings
- Mixed Uses (Shops at Ground Level, Offices, Office Buildings etc.)
- Indirect Land Value Capture



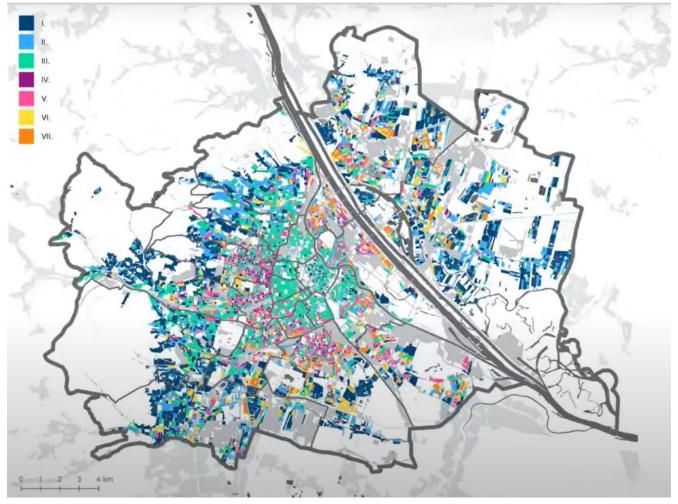
Slide Source: Maria Vassilakou, the Former Deputy Mayor of Vienna, Austria

ACTIVE LAND POLICY II

MANDATORY SOCIAL HOUSING IN ALL LARGE DEVELOPMENTS

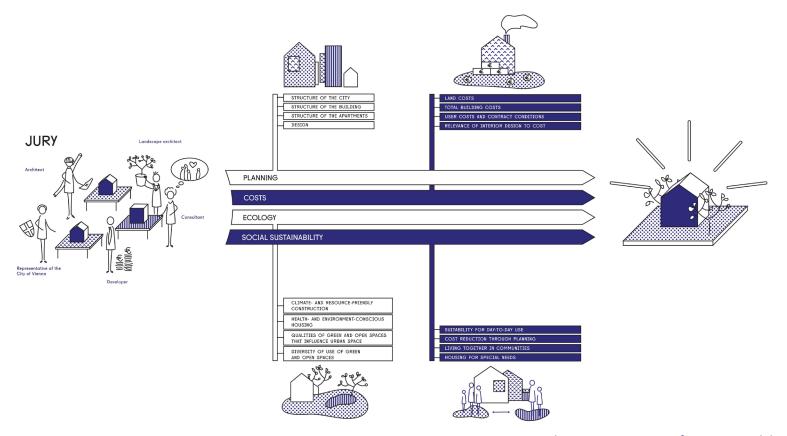
- Land historically owned or purchased and resold/leased at affordable prices by the City (managed by Vienna Housing Fund)
- Land Reserves owned by Non-Profit Housing Corporations
- Former Brownfields owned by National Government (Ministries, Federal Agencies, Federal Companies)
- Land Price Limit for Social Housing

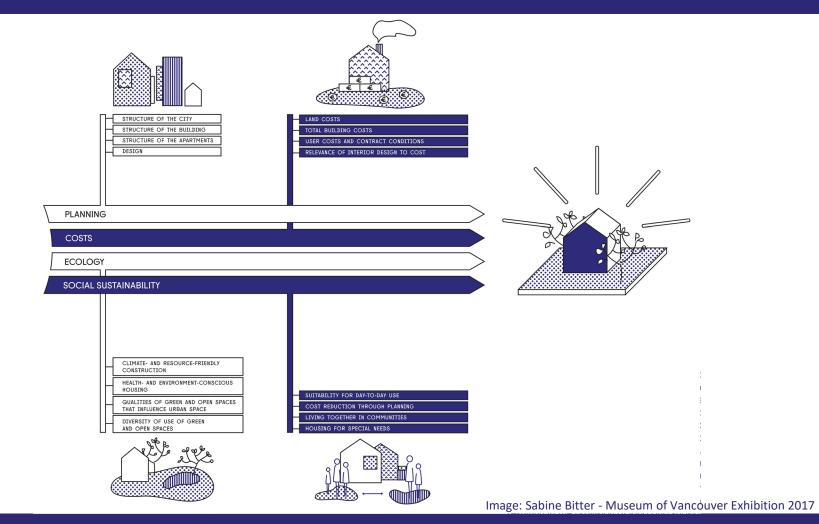


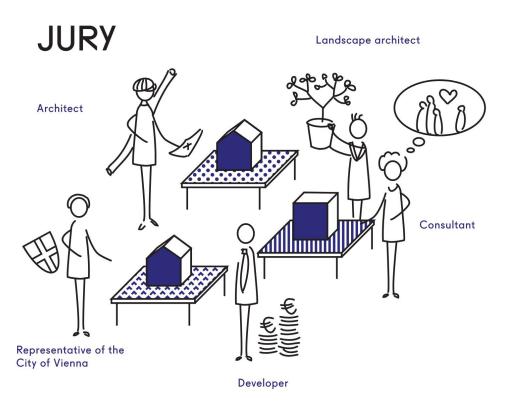


Slide Source: Maria Vassilakou, the Former Deputy Mayor of Vienna, Austria

Developer Competitions—The Four Pillar Model







HOUSING FOR ALL

- Limited Profit Developers = Public-Plural-Partnerships (Cooperatives)
- Involving Tenants as Owners/Shareholders
- Municipal Housing Fund managing Land & Subsidies
- Real Rents reflecting <u>Construction</u> <u>Costs not Tenants' Income</u>
- Subsidies = Loans & individual Grants



Slide Source: Maria Vassilakou, the Former Deputy Mayor of Vienna, Austria



SOCIAL HOUSING

Municipal housing estates

Built and managed by the City of Vienna

Subsidised housing

Built and managed by non-profit or/and limited-profit housing developers

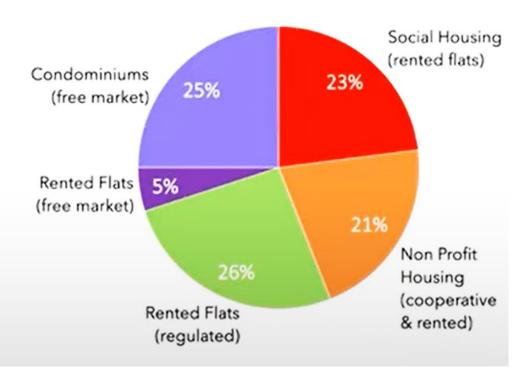
Renovated buildings

Flats in buildings renovated in the context of "gentle urban renewal"

HOUSING STOCK & TENURE STATUS

Around 990.000 apartments (2018)

- Public (municipal) housing:
 230.000 units
 owned by the City of Vienna
- Cooperative (social) housing: 200.000 units
 built by non-profit housing developers



58

non-/limited-profit housing associations (LPHA)

223,500

rental and co-operative flats Stock of units administered

44,330 owner-occupied units

5,190 new LPHA units per year

Roughly 30%
Share of LPHA units in total housing production

1.235 Mill €

Investment in new housing construction

7.9€

Average rent per sqm of LPHA unit (incl. maintenance and turnover tax)

26%

below rents of privately owned or commercially leased units

2,070 full-time jobs with LPHA

30,200

full-time jobs created by investments in housing construction

320 Mill €

Investment in refurbishment measures

wohnfonds_wien