

LOCAL PRODUCT COUNCILS PRESENT

# WHAT'S NEW WHAT'S NEXT?



**CDC  
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Community  
Development

Industrial

## Expanding Horizons in the Booming Reaches of Far North Texas

MODERATOR



**Alexis Semach  
Peinado**  
Construction



**Shannon Blake**  
Sherman Economic  
Development Corp.



**Tony Kaai**  
Dennison  
Development Alliance



**Miles Prestemon**  
Craig International

Explore the dynamic evolution of Sherman and Denison in Far North Texas, propelled by the significant expansions of industry leaders Texas Instruments and GlobiTech, Inc. Join us for an engaging discussion with city officials and developers, where we'll dissect the far-reaching impacts of this growth phenomenon, spanning from job creation to infrastructure upgrades and secondary development support. *(cont.)*

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CONSTRUCTION**



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front page

Amidst this landscape of opportunity, Waterfall Development, under the guidance of developer Craig International, is seizing upon the region's momentum by acquiring over 3,000 acres along the picturesque shores of Lake Texoma. This visionary project entails the creation of a thriving community, featuring 7,500 homes, an array of retail spaces, culinary delights, a marina, and the iconic Margaritaville resort.

Join us as Miles Prestomon, Chief Operating Officer of Craig International, unveils the intricate details of land acquisition, project financing, and the comprehensive development plans set to redefine the region's landscape for generations to come.

## BIOS

### **Alexis Semach**

Alexis Semach is the current Director of Client Services at Peinado Construction, a "Premier Design-Build General Contractor" firm that specializes in Industrial, Manufacturing, Distribution Centers, Medical and Data centers in Dallas, San Antonio and Houston. Alexis has over 15 years of industry experience, and received her BS in Civil Engineering and MS in Geotechnical Civil Engineering from Ohio State University.

### **Shannon Blake**

Shannon Blake joined the Sherman Economic Development Corporation team as an Economic Development Specialist in August 2021 and was promoted to Vice President of Business Development in October 2023. Originally from Michigan, Shannon moved to Whitesboro, Texas in 2007, embracing the Texan lifestyle as quickly as she could. Before joining SEDCO, she worked in the Accounting Department of Equine Services Unlimited, LLC, and later served as a Deputy Clerk for Grayson County.

Shannon and her husband Eddie have two grown children, Ryan, and Michelle. She is actively engaged in her community, serving as a trustee for the Whitesboro School District, is a board member for the Texoma Family Shelter, and participates in various local organizations, including the First Baptist Church Children's and Women's Ministry, Whitesboro Riding Club, and Girl Scouts.

### **Toni Kaai**

Tony has been in the economic development business for over 40 years. He attained "Certified Economic Developer" status in 1993. He spent 16 years in Oklahoma and the last 24 in Denison, TX. During his tenure in Oklahoma, he served as the President of the Oklahoma Economic Development Council. In 1994 he was recognized as the "Professional of the Year" by the OEDC.

In Texas he has served on Board of Directors of the Texas Economic Development Council. Denison Development Alliance was awarded "Community of the Year" in 2005 and 4 other TEDC. statewide awards over his tenure for outstanding programs. In 2017 Tony was recognized as one of the top 50 economic development professionals in the US. Tony has extensive experience in assisting/recruiting back office, manufacturing, retail, and entertainment businesses.



## BIOS

### **Miles Prestemon**

Industry veteran Miles Prestemon joined Craig Ranch as Chief Operating Officer in November 2008 and also holds the title of President of Development Division for Craig International. Mr. Prestemon did oversee all development direction, implementation and managing of the residential and commercial components of Craig Ranch, a 2,200 acre mixed-use development in McKinney, Texas. Currently Mr. Prestemon is heading up Development opportunities

for Craig International which includes the development of District 121 which is a mixed-use development with a total value of 250 Million dollars, and the 3114 acre Preston Harbor community in Denison Texas.

Miles previously served as Senior Vice President of Operations for Newland Communities where he oversaw the development of Stonebridge Ranch in McKinney, a 5,000-acre community that is one of the most successful master-planned communities in the country. While he was with Newland, Miles also coordinated the redevelopment plan for Texas Stadium in Irving and headed up the completion of Timarron, a luxury community in Southlake Texas. His leadership experience also includes serving as Dallas-Fort Worth vice president for Terrabrook and vice president of land acquisition/development for Kaufman & Broad and previously was developing single family communities in San Antonio Texas. During the 1980s, Mr. Prestemon was a professional golfer and earned his bachelor's degree in Business Administration from the University of Minnesota in 1978.

## NOTES

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