



STEPHEN R. QUAZZO

Co-Founder & CEO
Pearlmark

Stephen R. Quazzo is Co-Founder and CEO of Pearlmark, a Chicago-based private equity real estate investment firm that pursues domestic, value-added strategies through a series of institutional and high net worth investment vehicles. Since its inception in 1996, the firm has made more than 530 office, industrial, retail, multifamily and mezzanine loan investments nationwide, representing a gross investment of over \$13.2 billion. Currently the firm oversees an approximately \$1.5 billion portfolio of U.S. real estate investments.

From 1991 to 1996, Mr. Quazzo served as President of Equity Institutional Investors, Inc., a subsidiary of investor Sam Zell's private holding company, Equity Group Investments, Inc. Mr. Quazzo was responsible for raising equity capital and performing various portfolio management services in connection with the firm's real estate investments, including institutional opportunity funds and public REITs. Prior to joining the Zell organization, Mr. Quazzo was in the Real Estate Department of Goldman, Sachs & Co., where he was a Vice President responsible for the firm's real estate investment banking activities in the Midwest.

Mr. Quazzo holds undergraduate and MBA degrees from Harvard University, where he serves as a member of the Board of Dean's Advisors for the business school. He is a Trustee of the Urban Land Institute (ULI), Trustee and immediate past Chairman of the ULI Foundation, a member of the Pension Real Estate Association, and a licensed real estate broker in Illinois. Mr. Quazzo is a public company director of Marriott Vacations Worldwide Corp. (NYSE: VAC) and Phillips Edison & Company. For 22 years (1994-2016), he also served as a director of Starwood Hotels & Resorts (NYSE: HOT), which in 2016 merged with Marriott International (NYSE: MAR). Mr. Quazzo serves on a number of non-profit boards, including: Rush University Medical Center, the Chicago Symphony Orchestra Endowment, the Chicago Parks Foundation, Deerfield Academy, and City Year Chicago.