

Colorado Multifamily Council 2018-2019 Roster

Full Name	Company	Position	Email Address
Walter Armer	Holland Partner Group	Managing Director	WArmer@HollandPartnerGroup.com
Chris Achenbach	Urban Roots Development	Principal & Founder	chris@urbanrootsdevelopment.com
Derek Avery	Capital Real Estate, LLC	CEO	davery@cre-usa.com
John Binder	KEPHART	Principal	johnb@kephart.com
Paul Books	Palisade Partners	President	pbooks@palisadepartners.com
Lauren Brockman	Convergence Multifamily Real Estate Group	Principal	lbrockman@ConvergenceMREG.com
Cary Bruteig	Apartment Appraisals & Consultants	Principal	Cary.Bruteig@ApartmentAppraisers.com
Matt Chiodini	OZ Architecture	Architect	mchiodini@ozarch.com
Andy Clay	Alliance Residential	Managing Director of Development	aclay@allresco.com
Chris Cowan	ARA Newmark	Executive Managing Director	cowan@aranewmark.com
Bart Dickson	Shaw Construction	VP of Construction Operations	bartdickson@shawconstruction.net
Chris Dunn	Dunn + Kiley	Managing Principal	cdunn@certifiedhealthy.life
Kim Duty	National Multifamily Housing Council	SVP, Public Affairs and Industry Initiatives	kduty@nmhc.org
Brent Farber	Elevation Development Group	Co-founder and Principal	brent@elevation.net
Leland Ferguson	Brookfield Properties	Vice President Stapleton Denver Mixed-use Development	Leland.Ferguson@brookfieldproperties-development.com
Jake Hallauer	NAI Affinity	President	jakeh@affinityrepartners.com
Kyle Henderson	DHI Communities	Managing Director, Mountain Division	KJHenderson@drhorton.com
David Jaudes	McWhinney	Vice President of Multifamily Development	David.Jaudes@mcwhinney.com
Scott Johnson	Lennar Multifamily Communities	Division President, Mountain States/ Southwest	Scott.Johnson@livelmc.com
Craig Karn	Consilium Design	Principal, Founding Partner	clkarn@consiliumdesign.com
Sam Kasparek	Kairoi Residential	Managing Partner	skasparek@kairoiresidential.com
Walter A Koelbel Jr	Koelbel & Company	President	bkoelbel@koelbelco.com
Ben Krasnow	Crescent Communities	Managing Director	BKRASNOW@CrescentCommunities.com
Kristian Lichtenfels	HFF	Senior Director	KLichtenfels@hfflp.com
Don MacKenzie			Don.mackenzie10@gmail.com
David Martin	JLL	Managing Director, Capital Markets, Multifamily	David.Martin@am.jll.com
Catherine Murphy	Commercial Banking, Chase	Client Manager	catherine.murphy@chase.com
Bob Nicolls	Monarch Investment and Management Group	Owner	nicfpi@aol.com
David Reid	Greystar	Senior Managing Director	dreid@greystar.com
Sue Reilly	Group14 Engineering	Principal	sreilly@group14eng.com
Matthew Schildt	The Dinerstein Companies	Rocky Mountain Regional Partner	Matthew.Schildt@tdc-properties.com
Nathan Sciarra	KTGY Architecture + Planning	Associate Principal	nsciarra@ktgy.com
Mike Shomo	Polsinelli	Shareholder	MShomo@Polsinelli.com
W. Robert (Bobby) Smith	SmithJones Partners	Founder	bobby@wrobertsmith.com
Kim Sperry	Pollack Shores	Managing Director	kim.sperry@amstar.com
Larry Stark	National Valuation Consultants, Inc.	CEO	Istark@nvcinc.com
Richard Taft	Rocky Mountain Communities, Inc.	President & CEO	RRTaft@RMCommunities.org
Jeff Temple	Momentum Development	Partner	jeff@momentumdevco.com
George Thorn	Mile High Development	President	gthorn@milehighdevelopment.com
Jeff Wikstrom	Evergreen Devco, Inc.	Principal	jwikstrom@evgre.com
Jarvie Worcester	Trammell Crow Residential	Managing Director, Mountain States Division	jworcester@tcr.com
Brian Wynne	Mill Creek	Senior Managing Director, Development	bwynne@mcrtrust.com
Mike Zoellner	ZF Capital	Managing Partner	mz@zfcdenver.com



Colorado Multifamily **Product Council Member Directory**



Walter Armer Managing Director Holland Partner Group

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Walter Armer is a seasoned real estate professional with over 25 years of leadership experience at every stage of the investment and development cycle - from acquisition to entitlement to completion/stabilization and disposition across all property classes with a multifamily focus. After nearly 20 years in the San Francisco Bay Area, Walter moved to Denver in 2015 to lead development activities for the Broe Group. More recently, Walter joined Holland Partner Group where he leads the Denver development team.



Chris Achenbach Principal & Founder Urban Roots Development

Chris@ 303-525-6990

Chris Achenbach is founder of Urban Roots Development, Inc and is committed to crafting sustainable, profitable, outside-of-the-box, mixed-use development projects. As a licensed Architect and Class A General Contractor, Chris brings technical know-how together with extensive experience developing some of the most sustainable and successful projects in the Denver region. Before Urban Roots, Chris co-founded Zocalo Community Development, Inc where he served Urbanrootsdevelopment.com as Principal for 12 years, overseeing the design, development, and construction of numerous signature mixed-use and residential projects throughout the area. These projects helped shape the character of Denver's redeveloping neighborhoods, and delivered record breaking financial returns while redefining the role of sustainability in large scale, institutional sized development projects. Chris's project experience includes Solera, downtown Denver's first LEED Gold high-rise apartments; 2020 Lawrence, 231 units and LEED Gold in the ballpark neighborhood; Cadence, a pioneering 13 story LEED Gold apartment building in the heart of Denver Union Station; Coda Cherry Creek, 12 stories and 182 units of LEED Gold high-style living in Denver's finest urban neighborhood, and The Grove Stapleton, 160 LEED Gold apartments for residents 55 and older.



Derek Avery CEO Capital Real Estate, LLC

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Derek Avery serves as CEO of Capital Real Estate, LLC where his duties include the oversight of community acquisitions, asset management, investor relations, and the corporate obligations associated with the management of CRE. Mr. Avery's 26 years of real estate experience includes valuation, corporate real estate, property management, rehabs/development and acquisition analysis. Prior to joining CRE Mr. Avery held the position of Senior Vice President of Legacy Partners Residential headquartered in Foster City, CA where his responsibilities included the direct management of over 6,500 multifamily units located throughout the eastern half of the US. The portfolio was comprised of properties in which Mr. Avery represented the principal-owner, third party owners and homeowner associations. His duties included the oversight of on-site management teams, financial analysis of operations, budgeting, marketing, acquisition analysis, and client relations. Prior to joining Legacy, Mr. Avery served as Regional Vice President of AIMCO, a national multifamily REIT headquartered in Denver, CO. His responsibilities included the management of an 8,000 unit multifamily portfolio stretching from Colorado to the Pacific Northwest. In addition to Legacy and AIMCO, Mr. Avery's clients have included other institutional investors such as KBS, AIG, UBS, GE, LaSalle, and TIAA-CREF. Mr. Avery received MBA and BS degrees from the University of Florida. He has served on the Board of the Colorado Apartment Association and as President of the Apartment Association of Metro Denver where he remains active in local economic issues.



John Binder Principal **KEPHART**

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Let's make it happen has always been John's approach to architecture. His can do attitude combined with over 40 years of experience in the building industry has resulted in a multitude of success stories for clients, communities, and the team he leads. Not only has John crafted several projects into award-winning communities, he also designed the first LEED certified apartment building in the U.S., and the first LEED Platinum certified market-rate apartment community in Colorado.



Palisade Partners President 1127 Sherman St #100 Denver, CO 80203 pbooks @palisadepartners.com 720-248-7252

Paul Books

Paul is the President of Palisade Partners. Currently, Palisade Partners is developing or has completed 4 mixed use projects and a townhome project totaling more than \$140 million in Five Points. Notably, Palisade Partners is working on the historic Rossonian, which is planned to include Chauncey's restaurant and jazz club along with a hotel. In addition, Palisade Partners is concurrently overseeing the development of Summit Sky Ranch, a \$280 million, 240-unit, high end single family residential development in Summit County. Palisade Partners has completed three other new construction projects with a combined budget of approximately \$30 million and rehabilitated 4 existing apartment projects totaling \$7.2 million.



Lauren Brockman
Principal
Convergence Multifamily
Real Estate Group
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In December 2012 Mr. Brockman sold his interest in Allied Realty's operating platforms however he retained his ownership interest in Allied Orion Holdings, LLC. Allied Orion Holdings, LLC, at the time of the sell, was developing four multifamily rental communities all of which have since been completed and all interests in these communities have been sold. During Mr. Brockman's twentyfive year tenure at Allied Realty he was directly or indirectly involved in the acquisition and or development of approximately 10,000 multi-family units with a total aggregate value of approximately \$925 million. While Mr. Brockman was a principal at Allied Realty, starting in 2000, the firm grew its management platform from 5,000 to a little over 27,000 units and acquired and or developed 4,842 units with an aggregate value of \$429 million. Mr. Brockman's career has spanned many aspects of the multi-family rental real estate industry including market feasibility, project financing, development, construction, onsite construction management, property management as well as asset management. Mr. Brockman formed Anbrock, LLC in 2012 and Convergence Multifamily Real Estate Group in 2015. The goal of Convergence is to be active in the multifamily rental commercial real estate space in order to take advantage of his twentyeight years in the business. This will include developing quality assets in Metro Denver and other life-style cities in the U.S.



Cary Bruteig
Principal
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Cary Bruteig began his appraisal career in 1985, and obtained the coveted MAI designation in 1989. Since forming Apartment Appraisers & Consultants in 1992, his firm has appraised over 2,300 apartment communities totaling over 500,000 units with a value in excess of \$30 billion. Of the 100+ assignments completed each year, approximately half are market studies for proposed apartment communities. From gathering a variety of apartment data over the last 25+ years, Cary is often consulted about trends in the industry, or asked to speak about the apartment market at real estate conferences.



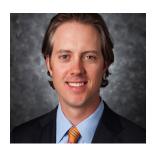
Matt Chiodini Senior Project Manager OZ Architecture

3003 Larimer Street Denver, CO 80205 mchiodini@ozarch.com 303-956-9437 Matt Chiodini lives in Northwest Denver and has worked with several major architectural firms including his own company over the past 18 years. He has worked on a number of successful multi-family housing projects and is currently a senior member of OZ Architecture managing a wide range of new opportunities in the marketplace. He is an active member of ULI Colorado, coach of the Fierce Flowers (his daughter's soccer team) and sits on the Board of Building Appeals for the City and County of Denver.



Andy Clay
Managing Director of
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Mr. Andy Clay serves as Managing Director of Development - Denver and Development Partner of Denver of Alliance Residential Company. Mr. Clay is responsible for identifying new business opportunities, conducting market analysis and due diligence, and assisting with product/portfolio expansion throughout the Mountain Region. He has worked in real estate development and property management for more than 10 years, and has developed more than 2,400 units and managed more than 600 units in the Denver metro area. Previously, he was the Director of Development for the Mountain Region at Alliance. Mr. Clay serves on the Joint Legislative Action Committee for the Apartment Association of Metro Denver and is a voting member of its political funding arm, The Alliance. He received a Bachelor's degree in organizational management from Colorado Christian University.



Chris Cowan
Executive Managing
Director
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Chris Cowan serves as an Executive Managing Director on ARA, A Newmark Company's National Land Services Team, where he focuses on urban infill and suburban land sales for multifamily and mixed-use product types. In his fifteen-year career, Mr. Cowan has been involved in over 125 land transactions with a total consideration in excess of \$670 million. In addition to his land expertise, Mr. Cowan, in strategic partnership with ARAs' Institutional team, works on the disposition of Class A multifamily assets in metro Denver. He is a widely known market leader with an unprecedented amount of knowledge relating to land brokerage, development and equity placement. Mr. Cowan was named DMCAR Broker of the Year in 2017, as well as both DMCAR Top Producing Land Broker and NAIOP Top Land Broker in 2015 and 2016. Mr. Cowan currently serves on the Board of Directors for DMCAR, previously having served as President and Past President. Mr. Cowan is a member of the ULI Multifamily Product Council.



Bart Dickson
VP of Construction
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Bart Dickson joined Shaw Construction in 2007 and is the Vice President of Construction Operations and partial owner of Shaw Construction. Bart is responsible for the overall leadership and success of Shaw's construction operations from planning to implementation. Bart is a fourth-generation Colorado native and lives in Littleton with his wife and two children.



Chris Dunn
Managing Principal
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Chris is a landscape architect who lives in Denver and runs Dunn + Kiley a land planning and landscape architecture firm. The firms work includes urban infill projects in Denver and mountain resort projects around the world. Chris and his wife Kate enjoy skiing, golf, travel and spending time outdoors. They have started a second company, Cordis Certified Healthy, that focuses on the design, construction and operation of healthy communities and buildings.



Kim Duty SVP, Public Affairs and Industry Initiatives National Multifamily Housing Council 3553 Lowell Blvd Denver, CO 80211 kduty@nmhc.org 303-475-9695

Kimberly Duty is Senior Vice President of Public Affairs and Industry Initiatives for the National Multifamily Housing Council. She leads the organizations initiatives for housing affordability as well as the association's industry technology initiative, which seeks to create an ecosystem that encourages industry innovation in areas such as PropTech, FinTech and ConstructionTech. She holds a Bachelor of Arts degree (Phi Beta Kappa) in International Relations from The College of William & Mary. Following graduation, she spent 18 months in Berlin, Germany working at the Berlin Public Affairs Office during the fall of the Berlin wall. Kim also holds a Masters in Public Policy from Georgetown University. She is an active member of the Urban Land Institute and a past president of the Commercial Real Estate Women (CREW) Denver chapter.



Brent Farber
Co-founder and Principal
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Co-Founder and Principal of Elevation Development Group a real estate investment and development firm based in Denver, Colorado. Prior to Elevation Farber worked at CIBC's High Yield Group in New York. Since the formation of Elevation, Farber and team have developed 16M: 16th & Market located in LoDo, MOTO Apartments at 8th & Sherman & The HUB located in RiNo to name a few. Farber received his BA from Tulane University and MS from New York University.



Leland Ferguson
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Leland (Lee) Ferguson is the Vice President of Mixed Use Development with Brookfield properties in Stapleton. Prior to this, he was the Development Director with Forest City Reality Trust (now Brookfield) where he had specific responsibilities for multifamily development. In the 12 years he had been with the company, he had the pleasure of developing over 1,900 apartment units, including the development of the Aster product type. In addition, he was responsible for the partnerships with the affordable housing providers to meet Stapleton's Affordable Housing Plan. Prior to joining Forest City Stapleton, Inc., Lee worked within the multifamily sector with both local and national multifamily developers including JPI and Legacy Partners. Lee is married and has 3 daughters. Lee is grateful to have lived in Denver for 25 years.



Jake HallauerPresident
NAI Affinity

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Jake is the President of NAI Affinity (formerly known as Chrisland, Inc.). The Affinity Real Estate Partners family of companies includes NAI Affinity, a Northern Colorado based commercial real estate brokerage that is part of NAI Global, and Affinity Partners, LLC, a real estate investment and development company. Jake has broad brokerage and consulting experience. Past and current assignments include: multifamily (development land for over 2,200 units in this cycle), mixed-use, master planned communities, retail, industrial, medical, hospitality, self-storage, land for single family subdivisions, independent living, assisted living, memory care and office. He has brokered numerous types of transactions including: development land, investment sales, existing building sales & leasing, end-user transactions, build-to-suits, etc. Jake is a graduate of the Colorado State University College of Business where he earned a Bachelor of Science degree in Business Administration (Real Estate and Financial Planning concentrations and Construction Management minor). Jake went on to obtain a Master of Science degree in Real Estate and Construction Management from the Franklin L. Burns School of Real Estate and Construction Management at the University of Denver, where he was honored as the 2011 Society of Office and Industrial Realtors (SIOR) Scholarship award winner and the 2012 Certified Commercial Investment Member (CCIM) Scholarship award winner.



Kyle HendersonManaging Director,
Mountain Division
DHI Communities

9555 S Kingston Court Englewood, CO 80112 KJHenderson@drhorton.com 970-219-3838 Kyle J. Henderson is Managing Director of the Mountain Division for DHI Communities, a D.R. Horton Company. In his role he oversees ground-up multifamily development and construction in Colorado and Utah. Prior to DHI Communities, he was VP of Development for Wood Partners and responsible for all multifamily deals in Colorado. Prior to that he ran his own commercial real estate development company for over 15 years. His multifamily experience includes age-qualified, LIHTC, and market-rate deals along the Front Range. He currently serves as Chairman of the Board of Commissioners at South Metro Housing Options (Littleton Housing Authority). A Colorado-native, he earned an undergraduate degree from Colorado State University and an MBA from Cleveland State University.



David Jaudes

Vice President of Multifamily Development McWhinney

1800 Wazee St Suite 200 Denver, CO 80202 David.Jaudes@mcwhinney.com 720-360-4700 David Jaudes serves as Vice President of Multifamily Development where he is responsible for guiding McWhinney's multifamily development and strategy. In this capacity, David recommends markets for multifamily development, evaluates specific development opportunities, negotiates agreements and fosters McWhinney's relationship with the multifamily broker community. Prior to joining McWhinney, David served as development manager at Wood Partners where he was responsible for sourcing and executing all multifamily operations in Colorado. At Wood Partners, David was actively involved in the origination, financing and management of more than \$200 million worth of developments. Prior to this, David served as asset manager for Regency Centers where he was responsible for managing, leasing and overseeing property operations for a 1.9 million square foot retail portfolio.



Scott Johnson Division President. Mountain States/ Southwest Lennar Multifamily Communities

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Scott is currently the Division President of the Mountain States/Southwest for Lennar's Multifamily Apartment Division. At LMC, he has been responsible for sourcing over \$1.50 billion of development in 16 communities with over 5,300 apartment homes since late-2012 in Denver and Phoenix and building a team of development, construction and property management professionals. With over 20 years of experience in multifamily, Scott previously served as the Managing Director of Mill Creek Residential Trust, where he sourced the development of over \$100 million and established a successful development, construction and asset management platform in the Mountain States. He also was the Managing Director of Trammell Crow Residential and, along with his team, was responsible for the sourcing and development of over \$500 million in luxury multifamily communities. Scott is a graduate of the University of Virginia (BA) and the University of Colorado (MBA).



Craig Karn Principal, Founding Partner Consilium Design Centennial, CO 80222 clkarn@consiliumdesign.com 303-224-9520

With over 37 years in land planning, urban design, and landscape architecture, Craig Karn, principal and founding partner of Consilium Design, is a nationallyrenowned expert in community design and real estate development. Craig achieves success with a wide range of challenging projects through an emphasis on quality, sustainable design and an uncommon respect for the 2755 South Locust St, Ste 236 design process. He's driven to bring great communities to life.



Sam Kasparek Managing Partner Kairoi Residential

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Sam is the Managing Partner of Kairoi providing executive leadership and direction over the entire corporate platform. He is a co-founder of the acquisitions and development partnerships in 2003 and 2006 respectively, as well as a founding partner of Kairoi. Sam has achieved national recognition in the areas of 3001 Brighton Blvd, Ste 2593 multifamily management, investment, and development. His role requires regular interaction with lenders, institutional joint venture partners, engineers, propertylevel vendors, and all other related parties that support and maintain each asset. He oversees the offices located in San Antonio and Denver. Sam is a former CPA and Big Four audit manager. During his more than 15 years of real estate experience, Sam has invested in, developed, and disposed of more than \$4.3 billion of real estate. Sam graduated from Trinity University in San Antonio with a Bachelor of Science in Business Administration in Accounting and Finance, as well as a minor in Economics. He currently serves on the ULI Denver Multifamily Product Council. In his spare time, Sam likes to coach his sons' youth flag football, soccer and baseball teams, golf, fly-fish, hunt, ski, and travel with his family.



Walter A Koelbel Jr. President Koelbel & Company 5291 E. Yale Avenue Denver, CO 80222 bkoelbel@koelbelco.com 303-300-8830

Walter A. (Buz) Koelbel, Jr is president of Koelbel and Company, founded in 1952 and recently celebrating its 65th year in business, one of the longest continuallyoperating real estate companies in Colorado and real estate income producing investments. The company's efforts are focused on development of office parks, master-planned residential communities, and real estate investments. Projects include: The Preserve at Greenwood Village, Pinehurst Country Club, The Breakers, Centennial Valley Business Park, and Rendezvous in Winter Park. New company platforms include urban infill homes through Koelbel Urban Homes which currently has over 250 for-sale units in the pipeline, low-income tax-credit apartments (LIHTC) with over 400+ units developed over the last seven years, and Catalyst HTI at 35th and Brighton Blvd. in RiNo, a 300,000 sq. ft. innovative office development. Its first phase of 180,000 sq. ft. revolutionary building that is part co-working space and part healthcare innovation ecosystem designed to serve as an integrator for the digital health industry and attendant businesses. His professional and civic involvements include the Urban Land Institute, having served six years as Trustee, Co-Founder and Vice Chair of Denver South Economic Development, past Chair and Board Member of Colorado Council on Economic Education, and Denver Museum of Nature and Science Board Member. Koelbel is a native of Colorado and graduated from the University of Colorado in 1974 with a degree in finance. He is married to Sherri, his wife of 35 years, and together they have four children and six grandchildren.



Ben Krasnow Managing Director **Crescent Communities**

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Ben Krasnow is the Managing Director of the Southwest region for Crescent Communities multifamily business, including Colorado, Arizona and Utah. Crescent Communities is a nationally recognized, market-leading real estate investor, developer and operator of multifamily, commercial and mixed-use communities. Most recently, Ben served as the vice president of Multifamily Development for McWhinney, a Denver-based Real Estate Development company. In this role, he managed the development of over 2,000 apartment homes in the Denver-area, as well as Austin, Portland, and Omaha. With 15 years of progressively complex experience in the multifamily real estate industry including the Bozzuto Group in Washington DC, Krasnow brings a wealth of knowledge to his role at Crescent. Krasnow holds a master's degree in real estate development from the University of Maryland and BA from Colorado College.



Kristian Lichtenfels Senior Director HFF 1125 17th St., Ste. 2540 Denver, CO 80202 klichtenfels@hfflp.com 303-515-8007

Mr. Lichtenfels is a Director in the Denver office of HFF specializing in debt and equity placement. Throughout his career, Mr. Lichtenfels has completed more than \$1.9 billion of commercial real estate capitalization on a broad range of property types, including multi-housing, retail, office, industrial and hospitality. Transactions have included conventional permanent financing, construction financing, mezzanine financing, bridge financing and equity placement.



Don MacKenzie C: 303-884-1041

Don MacKenzie brings over 30 years of multifamily acquisitions, asset Don.MacKenzie10@gmail.com management, operations and development experience to his role as Managing Partner of UpStream Development, LLC. He leads the company in new development opportunities, principally Edwards River Park, a large mixed-use development in Edwards, Colorado. From 2016 to 2018 MacKenzie was President of Forum Real Estate, leading both acquisitions and development of multifamily properties in 10+ states, including the development of large communities in Minneapolis, Tempe and the Denver metro area. Prior to that, he spent five years at the public REIT, UDR, Inc., as head of West Coast Development where he produced \$1 billion of class A multifamily/mixed use in eight assets. Between 1999-2009, he led MacKenzie House, LLC where he was Founder and CEO. He served as Managing Partner of Greystar West and as SVP and head of development at EQR, the largest public apartment company. In the late eighties and early nineties, Don spent just under a decade at Wellsford Residential in New York City and Denver, where he performed a series of roles including leading development as well as acquisitions, asset and property management.



Managing Director, Capital Markets - Mutlifamily JLL 1225 Seventeenth Street Suite 1900 Denver, CO 80202 David.Martin@am.jll.com 303-217-7939

David Martin

Presently, Dave is based in Denver, Colorado and is the Managing Director, Capital Markets - Mutlifamily. As such Dave leads the JLL multifamily investment sales effort in the Colorado markets. Dave has over thirty years of real estate and capital markets experience. Prior to joining JLL, Dave was the President of the Western Region at Moran & Company. Over the past fourteen years, Dave has executed the sales and recapitalizations of over \$5 billion of multifamily assets. Dave previously was an acquisition partner at Lincoln Property Company with a primary focus on value-added opportunities in the southwestern U.S. Prior to his time with Lincoln, Dave was the lead banker in Nomura Asset Capital Corp's Dallas, Texas office. Over the course of two years at Nomura, he structured and funded in excess of \$1.2 billion in CMBS perm debt, preferred equity, construction/perm, and mezzanine debt products for commercial and residential real estate properties. Dave began his career in Metropolitan Life Insurance Company's Real Estate Investments Department, and held a number of positions during his 11 year tenure, including two-year assignments in both London, England and MetLife's Real Estate Investment Committee operation in Atlanta, Georgia. Dave earned an undergraduate degree in finance from Texas A&M University in May 1986, and obtained a Graduate Certificate in finance from Southern Methodist University in May 1997. Dave is an active member in ULI, and NMHC



Commercial Banking, Chase 1125 17th St., 3rd Floor Denver, CO 80202 catherine.murphy @chase.com

Catherine Murphy

Client Manager

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Catherine specializes in multifamily mortgages of \$1 to \$25 million. Her interest in multifamily began while she was still in college, working as a runner for a top Phoenix apartment broker. Her background as a CPA in audit and management consulting with KPMG helped prepare her for several exciting years. At a very large, S&L-owning real estate developer, her responsibilities included managing real estate joint venture relationships and project finance. When the market changed, she was hired by Bank of America to manage a special assets portfolio of commercial real estate loans and then to join an internal consulting group advising senior management on a range of business issues. She left Phoenix for Denver in 1998, transferring with BofA to Denver to originate CMBS loans. The opportunity to join Commercial Term Lending came in 2001; since opening the office, Catherine has originated some 750 loans totaling \$1.2 billion.



Bob Nicolls Owner Monarch Investment and Management Group 2195 N Highway 83 Franktown, CO 80116

Responsible for the overall operations and performance of the company. Mr. Nicolls has over 25 years of commercial real estate experience and handles acquisitions, dispositions, property financing and asset management duties. He was a Certified Public Accountant with auditing experience at a Big Eight accounting firm, and has financial reporting experience with a Fortune 500 Company. He also was involved in real estate lending, focusing on workouts and turnarounds on apartment buildings nationwide for a Chicago based bank. In 1992 he co-founded First Pacific Investments with two partners. The concept of that entity was to provide investors with a "cradle to grave" real estate investment and management service. In 2004, he solely founded Monarch Investment & Management Group. This entity is a full service real estate investment, management, and transactional company primarily focused on the acquisition of apartment communities. Opportunities are not limited by property quality or location as the company can perform across a wide variety of property types and locations. Profit maximization is paramount as the investment criteria.



David Reid Senior Managing Director Greystar Real Estate **Partners**

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David Reid is senior managing director of development for Greystar Development and Construction Services in the Central South, Mountain, and Midwest regions. Over his career, David has developed more than 10,000 units in projects spanning major US markets, employing a variety of capitalization and ownership structures tailored to each transaction. David's development experience includes a broad spectrum of residential communities and product, including lower-density suburban product, grocery-anchored and other mixeduse developments, and high-rise communities in urban centers. Prior to joining Greystar, David served as executive vice president for Grayco Partners and was a development partner at The Finger Companies, where he was also an executive vice president and directed the firm's US development activities. David began his real estate career as a commercial real estate lending officer for both JP Morgan Chase and Guaranty Federal Bank in Houston, Texas. He holds a bachelor of business administration degree from Baylor University.



Sue Reilly Principal Group14 Engineering 1325 E. 16th Avenue Denver, CO 80218 sreilly@gropu14eng.com 720-221-1073

Sue Reilly is CEO of Group14 Engineering, PBC. She started the firm over 25 years ago. Group14 consults on sustainability for the built environment, and specializes in energy efficiency and modeling, commissioning, and green building certification. We have worked on dozens of new, multifamily projects in Colorado through Xcel's Energy Design Assistance program and through CHFA's LIHTC program for affordable housing.



Matthew Schildt Rocky Mountain Regional Partner matthew.schildt @tdc-properties.com 303-819-0093

Matthew Schildt is the Rocky Mountain Regional Partner for The Dinerstein Companies. In his role, Matthew is responsible for sourcing and executing development opportunities in Colorado, Utah, and Phoenix. Prior to Dinerstein Matthew spent 10 years with Trammell Crow Residential where he led TCR's The Dinerstein Companies Mountain States Division's development efforts. Matthew holds a B.A. from the University of Virginia and an MBA from the The University of Colorado at Boulder.



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Mike Shomo Shareholder Polsinelli 1401 Lawrence St. Ste 2300 Denver, CO 80202 mshomo@polsinelli.com 303-583-8215

Mike Shomo has practiced law for nearly 30 years. He represents developers, owners and operators of commercial real estate. Mike has significant experience with most commercial real estate product types (with heavy doses of multifamily and mixed-use) and is involved in the entire life cycle of projects, from acquisition, design, entitlements, ownership structuring, financing and construction, through leasing, operations and disposition. Mike is a shareholder with Polsinelli, a national law firm. Mike also served as in-house counsel for Archstone, a nationwide developer, owner and operator of multifamily properties. Before turning to the law, Mike was an architect with Anderson Mason Dale and I. M. Pei and Partners.



W. Robert (Bobby) Smith SmithJones Partners Member **Council Co-Chair** 55 Madison St, Suite 635 Denver, CO 80206 bobby@wrobertsmith.com 303-242-5856

Bobby co-founded SmithJones Partners in 2009. SmithJones Partners focuses on place-making multifamily developments in the Denver metropolitan area. Prior to co-founding SmithJones Partners, Bobby was Senior Vice President with Archstone (and its subsidiary, Ameriton Properties) where he was responsible for executing direct development and acquisition activity in the central U.S. as well as structured equity investments in the western U.S. Prior to joining Archstone, he was Senior Vice President of IBG Development, a Washington D.C. development company specializing in apartment, mixed-use, office, industrial and historic renovation/adaptive re-use projects. Bobby currently serves as co-chair of the Urban Land Institute's Colorado Multifamily Product Council. Bobby received his undergraduate degree in Mechanical Engineering from Vanderbilt University and did his MBA studies at George Washington University.



Kim Sperry Managing Director Group **Council Co-Chair** 2871 N. Speer Blvd Denver, CO 80211 ksperry@pollackshores.com 303 909-0410

Kim Sperry is Managing Director and Denver market partner for Pollack Shores Real Estate Group. She is responsible for identifying development, Pollack Shores Real Estate acquisition and management opportunities for the firm's expansion into Denver and ultimately Phoenix. Prior to Pollack Shores, Kim spent 20 years at Amstar where she was responsible for sourcing new opportunities and managing existing investments across a portfolio of multifamily, office, hotel and industrial properties. Kim is on the ULI Silver Multifamily Council, is a graduate from the University of Colorado with a degree in Finance and hold a Master of Real Estate and Construction Management from the University of Denver.



CEO National Valuation Consultants, Inc.

Larry Stark

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Larry Stark serves as president of National Valuation Consultants, Inc. (NVC), a full-service real estate valuation and consulting firm providing services throughout the U.S., Canada, Mexico and the Caribbean. NVC is the largest privately held commercial real estate appraisal company in the United States with focus on quality of product and customer service; catering to institutional real estate clients. Since founding NVC in 1991, the company has grown to include nine offices, with an extensive team of consultants, appraisers and research staff. NVC operates multiple valuation divisions, including: office, retail, multi-family, hospitality, land, condos, resorts and ranch properties, and health care. Additionally, Mr. Stark leads NVC's Real Estate Advisory Services division, currently managing over \$60 billion in institutional real estate. Larry began his career in 1981 with a multinational oil and gas firm, where he acquired hard rock mineral properties and directed the site selection and acquisition of service stations. Larry earned a Bachelor of Science degree in Finance and Economics from the University of Texas at Austin, is a member of: the Appraisal Institute (MAI), The Counselors of Real Estate (CRE), ULI, NAIOP, ICSC, and NCREIF. He is a Certified General Real Estate Appraiser in over 35 states, and is a licensed Real Estate Broker in Colorado.



President & CEO Rocky Mountain Communities, Inc. 225 E. 16th Ave, Ste 600 Denver, CO 80203

Richard Taft

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Richard Taft became the President and CEO of Rocky Mountain Communities (RMC) on January 1, 2012.RMC is a Non-Profit, affordable rental housing development company based in Denver Colorado with multifamily properties across the state. Mr. Taft is leading a broad range of growth and development programs, efforts related to possible mergers and acquisitions of similar non-profit property development organizations as well as new development opportunities and acquisitions of existing rental housing properties. He has a passion for leadership and enjoys assembling and leading diverse teams of companies or individuals in the development, design and construction of complex real estate projects. Previously Mr. Taft founded and led Peregrine Property Trust, a property Development firm specializing in commercial & affordable housing developments and has worked as V.P. of Development for thirteen years with two of Denver's most noted real estate development organizations. Projects included: Campus Village student housing; redevelopment of original Elitch Gardens site into Denver's first New Urbanism Community; and the Fireclay and Highland Bridge Lofts. He holds a Bachelor of Science of Architectural Services from the University of Illinois and is a member of the Urban Land Institute.



Jeff Temple Partner Momentum Development 2955 Valmont Road, #200 Boulder, CO 80302 jeff@momentumdevco.com 970-389-0567

Jeff is a partner in Momentum Development with his brother Jamie. He has over twenty-five years of experience in successful real estate development totaling in excess of \$150 million, as well as management of multimillion-dollar consumer product companies. He was President of Water Dance on Lake Dillon, Storm Mountain Ranch, Maytag Mountain Ranch, and Marabou—four master planned communities, three over 1,000 acres. Developed and sold West Line Flats, 155 market rate apartments in Lakewood, Co. Co-developer of Uptown Broadway, 138 apartments and 55 townhomes in Boulder, Co. He attended the University of Colorado and received a degree in real estate. He was an All American on the NCAA Championship ski team. Jeff co-founded Spyder Skiwear in 1978 and ran the company as Vice President/General Manager until 1993. He has served on the board of directors of the Colorado State Association of Homebuilders. Jeff is a member of the Urban Land Institute, and currently sits on the National TOD Council, and the Colorado Multifamily Council.



George Thorn President Mile High Development 2000 S. Colorado Blvd., Annex Suite 315 Denver, CO 80222 gthorn@ milehighdevelopment.com 303-808-4500

Mile High Development is a veteran of large scale mixed use projects including Colorado Center, a \$100 million mixed use project at I-25/ Colorado Blvd. in central Denver in conjunction with TIAA-CREF, the world's largest private pension fund, which launched its first phase in 1986 and completed the second and third of the ultimate six phases in 1999. Mile High Development was also the Developer of the Wellington E. Webb Municipal Office Building in downtown Denver, a \$250 million, 700,000 square foot Class A office project developed for the City and County of Denver in 2001/2002. Mile High Development is the Co-Developer of Museum Residences, a \$90 million condominium and hotel project developed in conjunction with the expansion of the Denver Art Museum. The first phase of Museum Residences, designed by Daniel Libeskind, is a 57 unit luxury condominium/mixed use project completed in 2007 and is currently over 98% sold out. The second phase, including a 165 room, 4 star hotel, The Art Hotel, and 50,000 s.f. of office/mixed use space, broke ground in November 2013 and will be completed at year end 2014. Mile High Development was also Co-Developer, with Opus Northwest, of Lakewood City Commons, an \$80 million mixed use retail, office/civic and community development, including a new City Hall in Lakewood, and a 330,000 sqft s.t. power center. Today, Mile High Development is focused on various mixed-use TOD opportunities at existing light rail stations along the southeast I-25 corridor, including the Apartments at Yale Station, a 50 unit senior affordable housing project at the Yale light rail station completed in 2011, and University Station, a 60 unit Senior affordable housing project located at the University of Denver light rail station which broke ground in February 2013 with a completion date of February 2014. MHD has the ability to work in a complex political environment to maximize these opportunities by working closely with land owners, local municipalities, the Regional Transportation District (RTD), Colorado Department of Transportation (CDOT), and other governmental entities. n 2011, Mr. Thorn was the co-recipient (with Mr. Buz Koelbel) of the inaugural Transit Alliance Leadership Award as Outstanding Leader in the Private sector. In 2001, Mr. Thorn was named Honorary Dean of the Burns School of Real Estate and Construction Management at the University of Denver and is currently serving DU as Executive in Residence.



Principal Evergreen Devco, Inc. Denver, CO 80222 jwikstrom@evgre.com

Jeff Wikstrom

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Jeff is a Principal of Evergreen where he leads the multifamily development team nationwide. During his career, Jeff has developed numerous multifamily communities in Colorado and the southwest. He is a licensed real estate broker in Colorado, a member of National Multifamily Housing Council (NMHC) and the 1873 South Bellaire St., #1106 American Society of Mechanical Engineers (ASME). Jeff holds a Bachelors of Mechanical Engineering (BSME) degree from Oklahoma State University and a Master of Business Administration (MBA) from Stanford University. Jeff joined Evergreen in 2012.



Jarvie Worcester Managing Director Mountain States Division Trammell Crow Residentia

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Jarvie joined TCR in May of 2016 in the role of Vice President of Development and took over day to day management of the Mountain States Division in August of 2017, overseeing the 2,300 units (\$600M of capitalization) the company has under way. Prior to joining TCR, Jarvie was the VP of Development for Real Capital Solutions in Louisville, CO. where he over saw a \$350M portfolio of multi-family, senior and student housing development investments. Prior to Real Capital Solutions, Jarvie spent 8 years with Vail Resorts Inc. in their Resort and Hospitality Development groups as their Director of Development. While at Vail Resorts, Jarvie was involved in the development of \$450M of resort condo, hotel, retail and resort operations projects. Jarvie started his career with Intracorp San Diego, where he was a financial analyst and project manager for the southern CA developer, involved in the development of 1,500 condo and apartment units during his time with the firm. Jarvie graduated from the University of Arizona with a degree in finance.



Brian Wynne Senior Managing Director, Development Mill Creek

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Brian P. Wynne serves as a Senior Managing Director in Denver for Mill Creek. He oversees all development activities in the Mountain States division of the company. Prior to joining Mill Creek, Mr. Wynne served as Vice President of Simpson Housing LLLP, responsible for all development activities in Colorado, California, and Arizona. Mr. Wynne previously held development positions with Forest City Enterprises, covering activities in Denver, Las Vegas, and Southern California. Mr. Wynne has overseen the development of almost 2,000 apartment homes and over 1mm square feet of commercial development, totaling over \$500mm in capitalization. Prior to starting his career in real estate, Mr. Wynne worked at Deloitte Consulting in New York City. He holds a Master of Business Administration with a focus on finance and real estate from The Anderson School at University of California Los Angeles (UCLA) and a Bachelor of Science from the University of Virginia.



Mike Zoellner Managing Partner **ZF** Capital **Council Advisor**

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Mike Zoellner is the Managing Partner of ZF Capital, a Colorado investment company focused on developing and acquiring multifamily and mixed-use properties that require repositioning or adding value and holding them for the long term. ZFC was formed in 2017. Prior to forming this company, Mike was a founding partner of RedPeak Properties (15 years) and Legacy Partners (formerly the western region of Lincoln Property Company) for 17 years. During this time, he was responsible for Multi Family operations and development in the Rocky Mountain Region, including the construction and management of over 70 apartment projects totaling over 11,500 units. Mike is currently the Chairman of the Colorado Multifamily Housing Alliance, better government fund that represents the interests of the apartment industry. Mike is a Council member of the Urban Land Institute (ULI) and a member of the National Multi Housing Council. He is a licensed Real Estate Broker in Colorado and is a ULI mentor to improve diversity in the Commercial Real Estate Industry. Mike sits on the Board of Directors for Citywide Banks of Colorado. He is also the Vice Chairman of Downtown Denver, Inc. and is the past Treasurer of the Downtown Denver Partnership. He is also on the Board of Trustees at Creighton University as well as Regis Jesuit High School Board of Regents. In addition, he is a past President of the Denver Country Club and the Business Improvement District in Downtown Denver. Mike has a BSBA in Finance from Creighton University as well as a Juris Doctor degree from the School of Law at Creighton University in Omaha, Nebraska. Mike is a fourth generation Colorado native. He and his wife, Nancy, live in downtown Denver and have three married children and a growing number of grandchildren.