

## Director, Asset Management Vancouver

The Vermont Property Group was established in 2005 to provide real estate investments for private capital through the acquisition, development and management of commercial real estate in Western Canada. Vermont identifies real estate assets with revenue growth potential and creates value for its investors by implementing active management, leasing and redevelopment strategies. Since its inception in 2005, Vermont has acquired over 2.7 million square feet of commercial property in Western Canada. At present, Vermont's portfolio consists of approximately 980,000 square feet of industrial, office, and retail property in Victoria, Edmonton and Winnipeg. Vermont is actively searching for new opportunities in Western Canada, California and Arizona.

An opportunity is currently available for a Director, Asset Management to join the company based out of its Vancouver office. Reporting to the Principals, the Director, Asset Management will be responsible for the performance of a portfolio of commercial investment properties as well as assisting with the acquisition of new investment opportunities.

The Director, Asset Management will be responsible for the following: maximizing the return of each asset through the development and execution of asset repositioning strategies; working closely with property management and accounting in the development of annual budgets including capital investment programs; monitoring assets including the detailed review of monthly financial reports and conducting property inspections; overseeing all aspects of leasing as it related to the negotiation of Offers to Lease, Lease Renewals (both directly and through third party leasing agents), tenant improvements and the negotiation of lease language in Leases (both directly and through legal counsel); assisting the Principals in the evaluation of investment opportunities by performing financial analysis, underwriting and coordinating due diligence; representing the company at industry events; developing relationships with various service providers and key stakeholders.

We are seeking a detail-oriented, results-focused leader who is self-motivated, entrepreneurial and possesses a high degree of initiative. The ideal candidate will have a minimum of seven years of commercial asset management experience and will be highly capable in leasing office, industrial or retail properties. A degree or professional designation in business (real estate, finance, accounting) is required. The candidate will possess strong Excel and financial modelling abilities; strong language skills (both written and verbal); a familiarity with managing real estate acquisitions through the deal cycle is an asset in this role.

For more information and to be considered for this exciting opportunity, please contact me today at <u>richard@taylorryan.com</u>.

