

Professional Women in Construction to meet in Franklin

Focus is on how redevelopment is changing the face of New Jersey

FRANKLIN, SOMERSET —FRANKLIN, SOMERSET COUNTY — Some of New Jersey's most prominent developers and real—estate leaders will serve as panelists at a May 13 meeting titled "Redeveloping New Jersey: The Changing Face Of the Garden State" sponsored by the New Jersey Chapter of Professional Women in Construction (PWC). Advertisement

The conference will take place from 6 to 8:30 p. m. at the Palace at Somerset Park, 333 Davidson Ave., in the Somerset section of Franklin.

Many of the state's urban areas — including New Brunswick, Morristown, Hoboken, and the Hackensack Meadowlands — are undergoing tremendous transformations as a result of large-scale redevelopment projects. The speakers at this important seminar will discuss overall development market trends in New Jersey and how redevelopment in New Jersey is serving as a model for the rest of the nation.

The panel will be moderated by Sharon Waters, deputy editor of NIBIZ.

"We are honored to have assembled such a distinguished panel," said Norma Tempel, president of the New Jersey chapter. "The redevelopment of our cities and urban areas is vital to the continued health and growth of our economy of our state. These leaders and experts will provide valuable insight into how redevelopment is changing the texture of our urban landscapes."

The speakers include:

- * Lawrence F. Jacobs, chair of the Northern New Jersey District Council of the Urban Land Institute, which is the local chapter of a worldwide nonprofit education and research organization with more than 34,000 members. Their mission is to provide leadership in the responsible use of the land and in creating thriving communities. Jacobs heads the environmental practice area of the Wilentz, Goldman & Spitzer law firm. He has extensive experience in brownfields redevelopment projects.
- * Stephen A. Santola, executive vice president and general counsel of Woodmont Properties in Parsippany. One of New Jersey's most active developers, Woodmont has completed 800,000 square feet of commercial development and acquisitions over the past two years. Among its influential redevelopment projects are the \$250 million redevelopment of the former Epstein's Department Store in Morristown, the \$40 million redevelopment of the former Vail Mansion in Morristown and the \$70 million transit village at the Morristown Station.
- * Ralph Zucker, president of Somerset Development in Lakewood. Somerset, a leader in New Urbanism, is the developer of Wesmont Station, which is now under construction in Wood-Ridge, in Bergen County. The 80-acre mixed-use development will include 788 residential units, 130,000 square feet of retail space, a public square, a community center, a new middle school, walking and biking paths and office facilities, all within a five-minute walk of a new train station that will connect with the Bergen Line commuter rail to Manhattan. The development is expected to be a model of transit-friendly development.
- * William J. Rosato, president of Tarragon Development Corp. in New York City. Tarragon is a leading national mixed-use developer focused on developing community based solutions with several successful residential developments in New Jersey, including luxury condominiums One Hudson Park in Edgewater and Trio in Palisades Park.
- * In Hoboken, Tarragon serves as the city's largest developer and is leading the redevelopment of a 32-acre section on its northwestern edge, transforming the area into a new luxury residential neighborhood called Upper Grand. Once completed, Upper Grand

will consist of approximately 2,500 homes, 80,000 square feet of retail space and abundant public parks and community recreational facilities. Fifteen residential buildings are planned for Upper Grand, of which seven are already completed or under construction.

* Jim Petrucci, president of J. G. Petrucci Co. in Asbury. J.G. Petrucci is a full-service design/build specialist and an owner and developer of industrial, office and retail properties. The company specializes in industrial and commercial design/build construction and turnkey development projects, and has an expertise in developing environmentally contaminated sites.

Sponsors of the conference are J.H. Cohn, accountants and consultants; Northern New Jersey District Council of the Urban Land Institute, Peckar & Abramson, Montana Construction, C & H Insurance, Mike Asch, Axa Equitable, J.G. Petrucci and Professional Insurance Associates.

The cost is \$50 for members and \$65 for nonmembers. To register, send payment to the New Jersey Chapter of Professional Women in Construction, 650-1 Huyler St., South Hackensack,

N. J. 07606. For more information, call (201) 440-9009 or e-mail pwc_nj@yahoo.com.

About Professional Women In Construction Beginning with a dozen women in 1980, Professional Women In Construction was founded to advance professional, entrepreneurial and managerial opportunities for women and others in the construction industry. Today, more than 600 members turn to PWC for seminars and networking.

