The Urban Land Institute

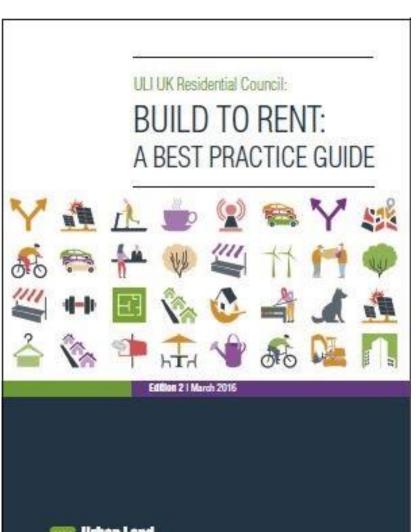
Later Living: Housing with Care Guide

May 2019

ULI UK Residential Council:

BUILD TO RENT: A BEST PRACTICE GUIDE



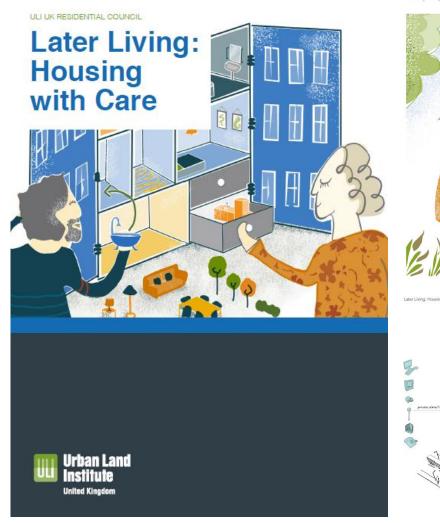




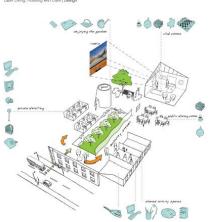


What we have done

- Key stakeholder review
- Peer review
- Imagery
- Chapter drafting and design
- Now second stage drafting for sign off











Definition (it's a long one!)

The schemes which fall within the scope of this guide deliver a <u>long term operating model and ownership</u>. This moves the traditional model from pure development profit to an income producing scheme, enabling <u>the growth of this sector as an institutional asset class attracting long term investors.</u>

Schemes are expected to be <u>60 units plus to facilitate affordability thresholds</u> in most locations given the range of amenity and services that may be required. As part of their suite of services and amenities they will all provide support, community and wellbeing functions (including access to care services) with staff available 24 hours a day to enable their residents to maintain their independence and reduce the need for more formal care settings.

Not all of these schemes will have regulated care services on-site (whether in house or outsourced); however, many will, as it ensures longevity by enabling residents to age in place regardless of their future care requirements.



Instead more like this...



...and this



For the few, even this.



"It would be easier to run a scheme without care. But that's not what customers want.

The majority of residents don't have care, but they have the security of knowing care is available"

























