

#### REGIONAL HOUSING SHORTAGE

#### **SUPPLY**

- Decrease in rentals (Airbnb / VRBO)
- Conversion to full-time homes to vacation houses
- Retirement in employee housing units
- Increasing rents

## **DEMAND**

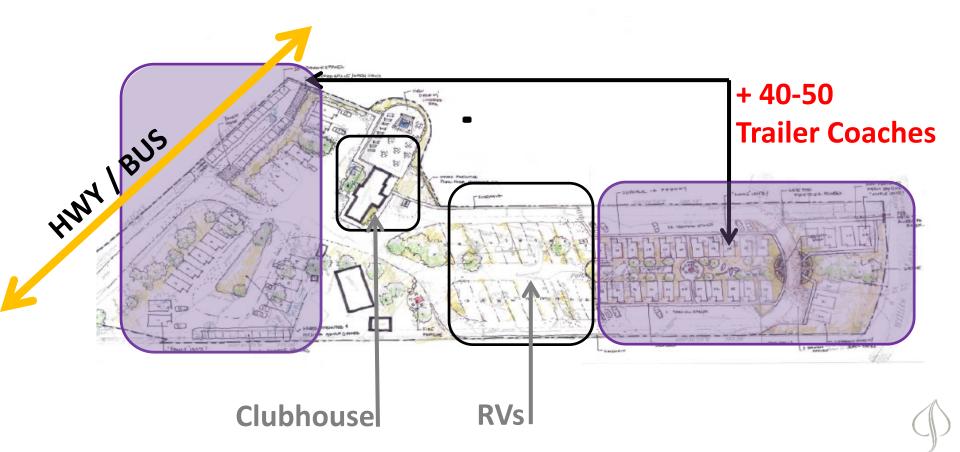
Population and job growth

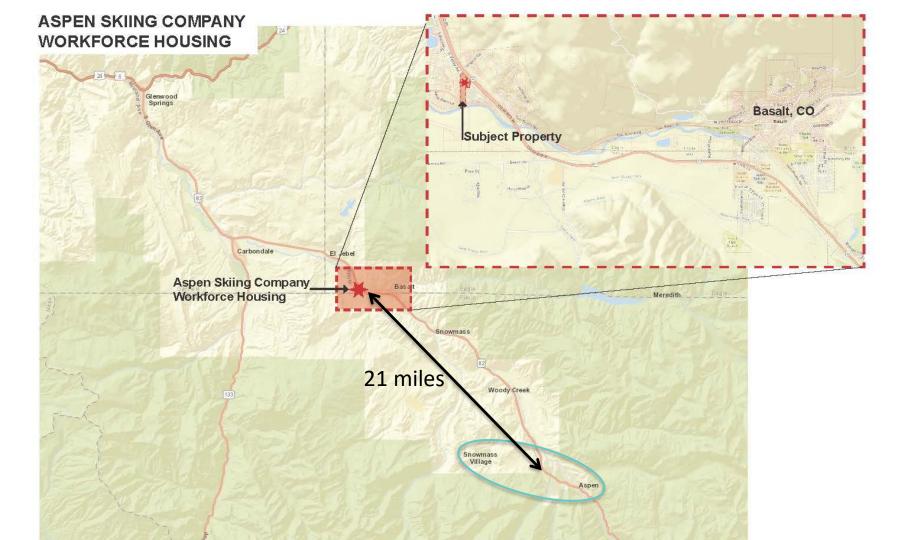
#### **INTERNAL DEMAND**

Demographic shift



## **ABC WORKFORCE HOUSING PROJECT**







#### WHY THE CAMPGROUND PROJECT

- 1. Own the land
- 2. No entitlements needed
- 3. Cost effective
- 4. Does not create demand for additional housing
- 5. Flexible investment

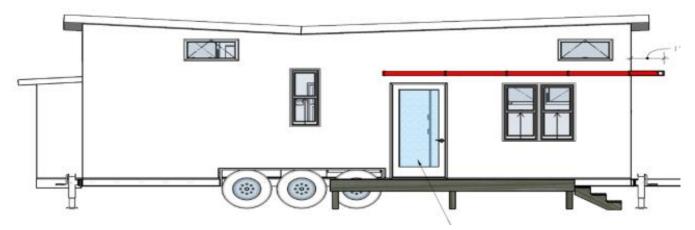


#### **SOME NUMBERS**

**TOTAL UNITS: 40** 

**NUMBER OF BEDS: 120** 

**TOTAL INVESTMENT: \$4.5MM** 



Target rent: \$450/ bed/ month \$1,350/ unit / month\* 3 bed unit \$110,000 / unit \$37,000 / bed\*



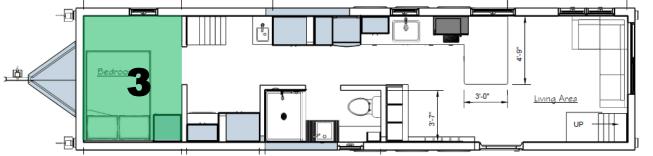
\* Seasonal Occupancy

cupancy \* No land / No improvements

#### **UNIT LAYOUT**



TWO LOFTS

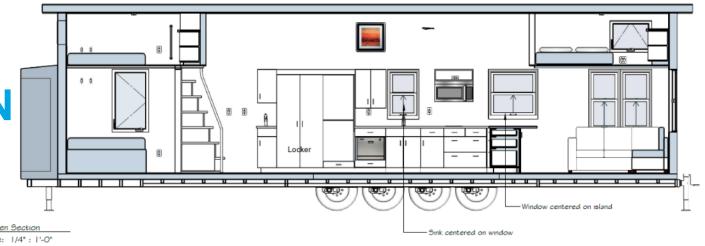


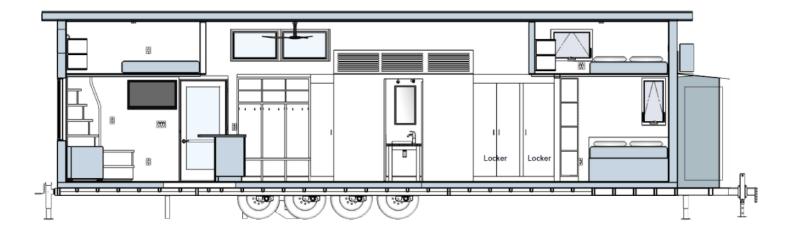
ONE BEDROOM

**MAIN LEVEL** 



# UNIT SECTION





























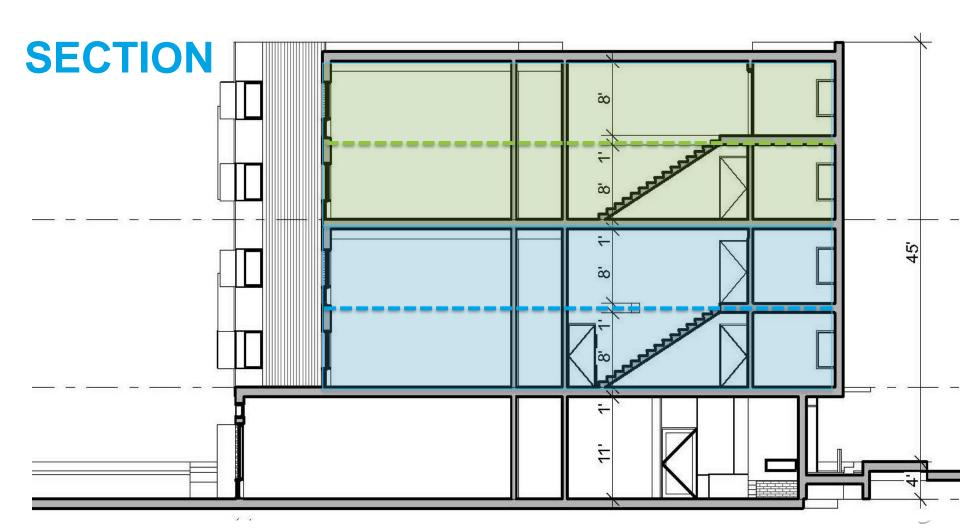


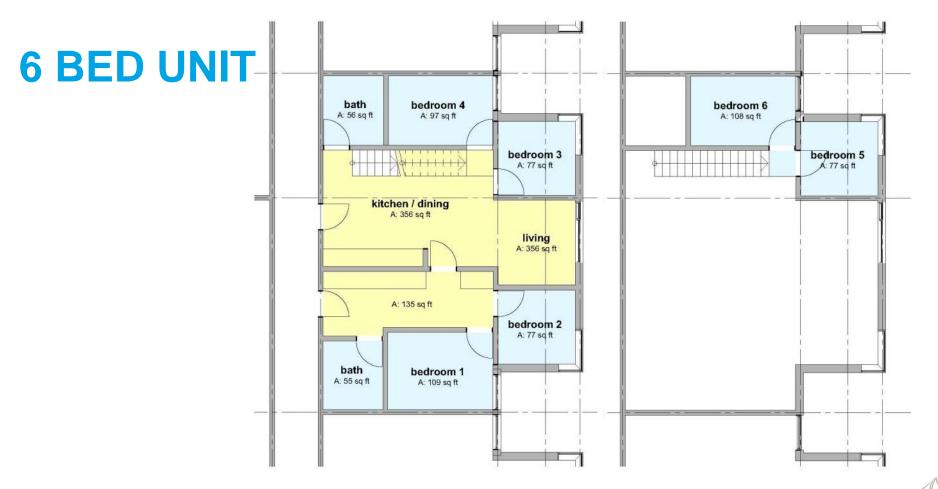
#### **LEASONS**

- 1. Know your end-user
- 2. Know your zoning + code
- 3. Adapt the project to site attributes
- 4. Seek partnerships
- 5. Know your community context
- 6. Pick your battles









1 typical 6 bedroom unit plan

upstairs bedroom plan

#### **PHILIP JEFFREYS**

PROJECT MANAGER | PLANNING & DEVELOPMENT

ASPEN SKIING COMPANY

PJEFFREYS@ASPENSNOWMASS.COM

