

# Housing for an Aging Population

**2019 HOUSING OPPORTUNITY CONFERENCE**

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# Growing Senior Housing Needs

## “Silver Tsunami”

- In 2019, the baby boom population in the United States is between the ages of 55 and 73.
- By 2035, one in five people in the United States will be age 65 or older.
- The number of non-white older adult households will grow twice as fast as the number of white older adult households

# Key Drivers of Senior Housing Demand

- More seniors in the United States will be renters in the years to come.
- Housing affordability is a challenge for many seniors in the United States.
- The vast majority of seniors in the United States would like to age in place.
- Access to a walkable neighborhood near transportation, amenities, and services is increasingly important to aging in place.
- Combining housing and health care services is critical important for seniors.
- Affordable housing + services options are very challenging to deliver.

# Types of Senior Housing

- Age-restricted housing
- Independent living
- Assisted living
- Nursing facilities
- Continuing Care Retirement Communities (CCRCs)

